

March 11, 2013

Indiana Finance Authority
State of Indiana State Budget Agency
100 North Senate Avenue
IGCN, Room 1275
Indianapolis, IN 46204

Attention: James P. McGoff

The Bank of New York Mellon Trust
Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Bonds, Series 2006B
(the "Bonds"); Rebate Computation

Dear James and Derick:

Enclosed to each of you is the opinion and report concerning the arbitrage rebate computations for the Indiana Finance Authority State Revolving Fund Program with respect to the Bonds for the Rebate Period.

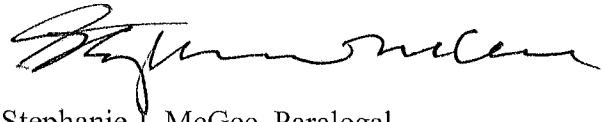
As noted in the Opinion, there is a Yield Reduction Amount owed of \$708,781.53, as of January 31, 2013. If an amount is owed as of January 31, 2016, then that amount will be due to the IRS within 60 days of January 31, 2016.

Please note that we included in the Wastewater Grant Reserve Account calculation, and in the Wastewater Support Account, a prorata portion of interest earned on the FSA GIC until the date of transfer.

Please do not hesitate to contact me at (317) 236-2462 or Phil Genetos at (317) 236-2307 if you have any questions or if we can be of any further assistance.

Very truly yours,

ICE MILLER LLP



Stephanie J. McGee, Paralegal

Enclosure

I/3165044.1

**INDIANA FINANCE AUTHORITY
STATE REVOLVING FUND PROGRAM BONDS
SERIES 2006B**

Yield Reduction Computation

January 31, 2013

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Company, N.A.
300 N. Meridian Street, Suite 910
Indianapolis, IN 46204

Attention: Derick Rush

Re: Indiana Finance Authority State Revolving Fund Program Bonds, Series 2006B
(the "Bonds"); Rebate Computation

Gentlemen:

The Bank of New York Mellon Trust Company, N.A. (formerly known as J.P. Morgan Trust Company, National Association) (the "Trustee"), serves as Trustee for the Bonds issued on December 13, 2006 (the "Issue Date"), under the Fourth Amended and Restated Indenture of Trust dated as of September 1, 2005 and supplemented by the Series 2006B Supplemental Indenture of Trust dated as of November 1, 2006, (the "Bond Indenture"), between the Indiana Finance Authority (the "Issuer") and the Trustee, the Fifth Amended and Restated Wastewater SRF Trust Indenture dated as of September 1, 2005, between the Issuer and the Trustee (the "Wastewater Indenture") and the Second Amended and Restated Drinking Water SRF Trust Indenture dated as of September 1, 2005, between the Issuer and the Trustee (the "Drinking Water Indenture") (collectively, the "Indenture"). We have been requested to compute, based on information provided by the Trustee, the yield reduction amount ("Yield Reduction Amount") owed to the United States of America under Section 148(f)(2) of the Internal Revenue Code of 1986 (the "Code"), as in effect on the Issue Date, for the period from the Issue Date through January 31, 2013 (the "Rebate Period").

We have examined Section 148(f)(2) of the Code, the Treasury Regulations Sections 1.148-1 through 1.148-11 (the "Regulations"), the Indenture, the Arbitrage Certificate executed by the Issuer on the Issue Date (the "Arbitrage Certificate"), and the account statements for the Wastewater Grant Reserve Account, the Wastewater Purchase Account, the allocations to the Bonds from 2005A Wastewater State Match Reserve, 2005A Wastewater Reserve Earnings, 2005A Wastewater Grant Reserve Account, the Wastewater State Match Loan Account, the Costs of Issuance Fund, the SRF Program Fund, the 2006B Wastewater Support Account, and the 2006B Wastewater Support Prepayment Account (the "Included Funds") established under the Indenture, along with other documents and information that we deem relevant. Based upon the information provided in the Arbitrage Certificate, we have assumed the yield on the Bonds for the Rebate Period to be 3.9271% ("Bond Yield").

I/3165044.1

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Indiana Finance Authority
The Bank of New York Mellon Trust Company, N.A.
March 11, 2013
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The Regulations do not address all issues relevant to this opinion. In rendering this opinion, we have made certain interpretations of the Code, the Regulations, and general arbitrage law, but we have not obtained a ruling from the Internal Revenue Service regarding these interpretations. The Treasury Department may propose additional regulations relevant to this opinion. In that event, it may be necessary to recompute and adjust this opinion. Also, an extraordinary event occurring after the Rebate Period may cause an adjustment in the Rebate Amount.

Any earnings on moneys held in a bona fide debt service fund are exempt from the rebate computation. Under Regulations Section 1.148-1(b), a bona fide debt service fund is a fund that is used primarily to achieve a proper matching of revenues and debt service. Such a fund must be depleted each year except for a carryover amount that does not exceed the greater of the year's earnings on the fund for the immediate preceding bond year or one-twelfth of the annual debt service on the Bonds for the immediately preceding bond year. On the basis of information provided in the Arbitrage Certificate, we have not included earnings on nonpurpose investments in the Participant Loan Interest Accounts, the Participant Loan Principal Accounts, the Interest Fund or the Principal Fund in the rebate computation. You should assure yourselves that the Participant Loan Interest Accounts, the Participant Loan Principal Accounts, the Interest Fund, and the Principal Fund have, in fact, operated and will continue to operate as bona fide debt service funds as defined above.

Note that the proceeds of the Bonds were loaned to various Participants, at which time the Issuer elected to treat each loan as a separate purpose eligible to qualify for a Spend-down exception on its own. This calculation does not address whether each separate purpose obligation qualified for a spend-down exception or the potential Rebate Amount arising from the investments of such proceeds by the Participant.

On May 30, 2007, at which time the Issuer restructured its programs, moneys were transferred from the Wastewater Grant Reserve (2005A), Wastewater State Match Reserve (2005A) and Wastewater Reserve Earnings (2005A) accounts to the Wastewater Grant Reserve Account (2006B) and the Wastewater Reserve Earnings Account (2006B).

We have assumed for purposes of this opinion that a yield reduction payment in the amount of \$ 2,996,542.65 was treated as paid on January 31, 2011 and have reflected the same in this calculation.

Based solely on the foregoing and the facts provided by the Trustee, we are of the opinion that there is a Yield Reduction Amount of \$708,781.53, as of January 31, 2013, owed for the Rebate Period for the Included Funds per the attached exhibits. Please note that any Yield

Indiana Finance Authority
The Bank of New York Mellon Trust Company, N.A.
March 11, 2013
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Reduction Amount owed as of January 31, 2016 will be due to the U.S. Government within 60 days of January 31, 2016.

In rendering this opinion, we have relied upon the Arbitrage Certificate and the information provided by the Trustee as noted, without an independent investigation of that information. We also note to you that we have not attempted to determine whether the investments with respect to the Bonds were made at fair market values or whether there has been compliance with any provision of the Code other than Section 148(f)(2) or with any provision of the Code, regulations, or rulings enacted or published after the Issue Date and are expressing no opinion thereon. We also express no opinion on any rebate amounts that may be owed for any period other than the Rebate Period or on any Gross Proceeds, as defined in Section 148(f)(6) of the Code, other than as expressly stated in this letter.

If you have any questions or need any further information, please do not hesitate to call.

Very truly yours,



Attachments

YIELD REDUCTION SUMMARY

ACCOUNTS SUBJECT TO YIELD REDUCTION PAYMENTS:

Wastewater Grant Reserve Account (after May 30, 2007)	(\$ 323,766.47)
Wastewater Reserve Earnings Account (after May 30, 2007)	(85.86)
Wastewater Purchase Account	265,596.53
Wastewater State Match Loan Account	371.50
Costs of Issuance Fund	(11,470.81)
SRF Program Fund	105,842.52
Wastewater Grant Reserve Account 2005A (through May 30, 2007)	46,673.20
Wastewater Reserve Earnings Account 2005A (through May 30, 2007)	55,992.28
Wastewater State Match Reserve Account 2005A (through May 30, 2007)	9,384.01
Wastewater Support Account	750,257.63
Wastewater Support Prepayment Account	<u>(190,013.00)</u>
 TOTAL AMOUNT AS OF JANUARY 31, 2013	 <u>\$ 708,781.53</u>

Note: The Computation Date Credit of \$1,400 at January 31, 2007; \$1,430 at January 31, 2008; \$1,490 at January 31, 2009; \$1,500 at January 31, 2010; \$1,520 at January 31, 2011, \$1,550 at January 31, 2012, and \$1,590 at January 31, 2013 are included in the Costs of Issuance Account.

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

1

For funds: WW GR RS

<i>First Investment Date</i>	05/30/2007
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	5.2486805
<i>Total Interest Earned</i>	\$10,262,808.66
<i>90% of rebate liability</i>	-\$291,389.82
<i>Full rebate liability</i>	-\$323,766.47

Dated:	12/13/2006	Future Value Via Nonpurpose Investments Report						
Delivered:	12/13/2006	INDIANA, STATE OF						
		State Revolving Fund Program Bonds, Series 2006B						Future Valued To 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pdg	** Arbitrage FV Factor	Yield Limit ** FV Amt
5	06/19/2007	WW GR RS	FSA Cap 5.405% 2/1/28	11.2333333	(38,776,298.00)	100.000	1.2441276	(48,242,661.11)
	07/30/2007	WW GR RS	FSA Cap 5.405% 2/1/28	11.0055556	238,695.04	100.000	1.2386293	295,654.66
	01/30/2008	WW GR RS	FSA Cap 5.405% 2/1/28	10.0055556	1,047,929.45	100.000	1.2147765	1,273,000.10
	01/31/2008	WW GR RS	FSA Cap 5.405% 2/1/28	10.0055556	38,776,298.00	100.000	1.2147765	47,104,536.73
	02/01/2008	WW GR RS	FSA Cap 5.405% 2/1/28	10.0000000	(38,776,298.00)	100.000	1.2146453	(47,099,448.35)
	03/19/2008	WW GR RS	FSA Cap 5.405% 2/1/28	9.7333333	(1,925,703.00)	100.000	1.2083632	(2,326,948.64)
	07/30/2008	WW GR RS	FSA Cap 5.405% 2/1/28	9.0055556	1,047,929.45	100.000	1.1913831	1,248,485.46
	11/24/2008	WW GR RS	FSA Cap 5.405% 2/1/28	8.3722222	664,000.00	100.000	1.1768009	781,395.77
	01/29/2009	WW GR RS	FSA Cap 5.405% 2/1/28	8.0111111	1,022,000.00	100.000	1.1685665	1,194,274.91
	01/29/2009	WW GR RS	FSA Cap 5.405% 2/1/28	8.0111111	1,042,107.62	100.000	1.1685665	1,217,772.00
	01/31/2009	WW GR RS	FSA Cap 5.405% 2/1/28	8.0055556	39,016,001.00	100.000	1.1684402	45,587,864.74
	02/01/2009	WW GR RS	FSA Cap 5.405% 2/1/28	8.0000000	(39,016,001.00)	100.000	1.1683140	(45,582,940.19)
	07/30/2009	WW GR RS	FSA Cap 5.405% 2/1/28	7.0055556	1,025,978.29	100.000	1.1459391	1,175,708.67
	11/24/2009	WW GR RS	FSA Cap 5.405% 2/1/28	6.3722222	(664,000.00)	100.000	1.1319131	(751,590.29)
	01/28/2010	WW GR RS	FSA Cap 5.405% 2/1/28	6.0166667	162,334.00	100.000	1.1241142	182,481.95
	01/28/2010	WW GR RS	FSA Cap 5.405% 2/1/28	6.0166667	1,008,973.13	100.000	1.1241142	1,134,201.03
	01/31/2010	WW GR RS	FSA Cap 5.405% 2/1/28	6.0055556	39,517,667.00	100.000	1.1238714	44,412,773.95
	02/01/2010	WW GR RS	FSA Cap 5.405% 2/1/28	6.0000000	(39,517,667.00)	100.000	1.1237500	(44,407,976.34)
	02/09/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.9555556	501,667.00	100.000	1.1227792	563,261.27
	07/29/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.0111111	1,021,566.84	100.000	1.1023476	1,126,121.78
	01/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	4.0166667	1,232,000.00	100.000	1.0812361	1,332,082.88
	01/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	4.0166667	1,010,278.81	100.000	1.0812361	1,092,349.93
	01/31/2011	WW GR RS	FSA Cap 5.405% 2/1/28	4.0055556	37,784,000.00	100.000	1.0810025	40,844,599.26
	01/31/2011	WW GR RS	FSA Cap 5.405% 2/1/28	4.0055556	(37,784,000.00)	100.000	1.0810025	(40,844,599.26)
	07/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	3.0166667	982,628.03	100.000	1.0604143	1,041,992.85
	01/30/2012	WW GR RS	FSA Cap 5.405% 2/1/28	2.0055556	1,422,000.00	100.000	1.0397689	1,478,551.34
	01/30/2012	WW GR RS	FSA Cap 5.405% 2/1/28	2.0055556	993,546.12	100.000	1.0397689	1,033,058.33
	06/14/2012	WW GR RS	FSA Cap 5.405% 2/1/28	1.2611111	36,362,000.00	100.000	1.0248257	37,264,712.91
	06/14/2012	WW GR RS	FSA Cap 5.405% 2/1/28	1.2611111	731,552.94	100.000	1.0248257	749,714.27
6	05/30/2007	WW GR RS	JPMorgan Prime MMKT	11.3388889	(38,776,298.00)	100.000	1.2466838	(48,341,783.27)
	06/04/2007	WW GR RS	JPMorgan Prime MMKT	11.3166667	(11,086.96)	100.000	1.2461452	(13,815.96)
	06/04/2007	WW GR RS	JPMorgan Prime MMKT	11.3166667	11,086.96	100.000	1.2461452	13,815.96
	06/05/2007	WW GR RS	JPMorgan Prime MMKT	11.3111111	11,086.96	100.000	1.2460106	13,814.47
	06/19/2007	WW GR RS	JPMorgan Prime MMKT	11.2333333	38,776,298.00	100.000	1.2441276	48,242,661.11
	07/03/2007	WW GR RS	JPMorgan Prime MMKT	11.1555556	99,531.71	100.000	1.2422474	123,643.00
	07/03/2007	WW GR RS	JPMorgan Prime MMKT	11.1555556	(99,531.71)	100.000	1.2422474	(123,643.00)
	07/30/2007	WW GR RS	JPMorgan Prime MMKT	11.0055556	(238,695.04)	100.000	1.2386293	(295,654.66)
	08/01/2007	WW GR RS	JPMorgan Prime MMKT	11.0000000	238,695.04	100.000	1.2384955	295,622.73
	08/02/2007	WW GR RS	JPMorgan Prime MMKT	10.9944444	480.93	100.000	1.2383617	595.57
	08/02/2007	WW GR RS	JPMorgan Prime MMKT	10.9944444	98,870.78	100.000	1.2383617	122,437.79
	09/05/2007	WW GR RS	JPMorgan Prime MMKT	10.8111111	17.04	100.000	1.2339548	21.03
	09/05/2007	WW GR RS	JPMorgan Prime MMKT	10.8111111	(17.04)	100.000	1.2339548	(21.03)
	10/02/2007	WW GR RS	JPMorgan Prime MMKT	10.6611111	2.97	100.000	1.2303609	3.65
	10/02/2007	WW GR RS	JPMorgan Prime MMKT	10.6611111	(2.97)	100.000	1.2303609	(3.65)
	11/02/2007	WW GR RS	JPMorgan Prime MMKT	10.4944444	2.91	100.000	1.2263799	3.57
	11/02/2007	WW GR RS	JPMorgan Prime MMKT	10.4944444	(2.91)	100.000	1.2263799	(3.57)
	12/04/2007	WW GR RS	JPMorgan Prime MMKT	10.3166667	2.71	100.000	1.2221477	3.31
	12/04/2007	WW GR RS	JPMorgan Prime MMKT	10.3166667	(2.71)	100.000	1.2221477	(3.31)
	01/03/2008	WW GR RS	JPMorgan Prime MMKT	10.1555556	(2.79)	100.000	1.2183249	(3.40)
	01/03/2008	WW GR RS	JPMorgan Prime MMKT	10.1555556	2.79	100.000	1.2183249	3.40
	01/30/2008	WW GR RS	JPMorgan Prime MMKT	10.0055556	(1,048,618.80)	100.000	1.2147765	(1,273,837.51)

Prepared by	Stephanie McGee	Mun-EaseMainDb
Prepared on	3/4/2013 14:45 14.88d Rpt 10a	IND04472-2006-SRB

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

2

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage FV Factor	Yield Limit *** FV Amt
6	01/30/2008	WW GR RS	JPMorgan Prime MMKT	10.0055556	689.35	100.000	1.2147765	837.41
	01/31/2008	WW GR RS	JPMorgan Prime MMKT	10.0055556	1,048,618.80	100.000	1.2147765	1,273,837.51
	02/04/2008	WW GR RS	JPMorgan Prime MMKT	9.9833333	237.08	100.000	1.2142517	287.87
19	01/09/2008	WW GR RS	BNY Hamilton Mny Fd	10.1222222	(689.35)	100.000	1.2175355	(839.31)
	01/30/2008	WW GR RS	BNY Hamilton Mny Fd	10.0055556	(1,048,618.80)	100.000	1.2147765	(1,273,837.51)
	01/30/2008	WW GR RS	BNY Hamilton Mny Fd	10.0055556	689.35	100.000	1.2147765	837.41
	02/01/2008	WW GR RS	BNY Hamilton Mny Fd	10.0000000	1,048,618.80	100.000	1.2146453	1,273,699.90
	02/04/2008	WW GR RS	BNY Hamilton Mny Fd	9.9833333	(237.80)	100.000	1.2142517	(288.75)
	03/04/2008	WW GR RS	BNY Hamilton Mny Fd	9.8166667	0.58	100.000	1.2103229	0.70
	03/04/2008	WW GR RS	BNY Hamilton Mny Fd	9.8166667	(0.58)	100.000	1.2103229	(0.70)
	04/02/2008	WW GR RS	BNY Hamilton Mny Fd	9.6611111	(0.65)	100.000	1.2066674	(0.78)
	04/02/2008	WW GR RS	BNY Hamilton Mny Fd	9.6611111	0.65	100.000	1.2066674	0.78
	04/29/2008	WW GR RS	BNY Hamilton Mny Fd	9.5111111	239.03	100.000	1.2031529	287.59
	05/02/2008	WW GR RS	BNY Hamilton Mny Fd	9.4944444	0.53	100.000	1.2027631	0.64
20	04/29/2008	WW GR RS	Dreyfus Cash Mgmt	9.5111111	(239.03)	100.000	1.2031529	(287.59)
	05/02/2008	WW GR RS	Dreyfus Cash Mgmt	9.4944444	0.04	100.000	1.2027631	0.05
	05/02/2008	WW GR RS	Dreyfus Cash Mgmt	9.4944444	(0.57)	100.000	1.2027631	(0.69)
	06/03/2008	WW GR RS	Dreyfus Cash Mgmt	9.3222222	(0.59)	100.000	1.1987419	(0.71)
	06/03/2008	WW GR RS	Dreyfus Cash Mgmt	9.3222222	0.59	100.000	1.1987419	0.71
	07/02/2008	WW GR RS	Dreyfus Cash Mgmt	9.1611111	(0.56)	100.000	1.1949923	(0.67)
	07/02/2008	WW GR RS	Dreyfus Cash Mgmt	9.1611111	0.56	100.000	1.1949923	0.67
	08/04/2008	WW GR RS	Dreyfus Cash Mgmt	8.9833333	(0.58)	100.000	1.1908684	(0.69)
	08/04/2008	WW GR RS	Dreyfus Cash Mgmt	8.9833333	0.58	100.000	1.1908684	0.69
	08/06/2008	WW GR RS	Dreyfus Cash Mgmt	8.9722222	240.75	100.000	1.1906112	286.64
	09/03/2008	WW GR RS	Dreyfus Cash Mgmt	8.8222222	(0.09)	100.000	1.1871435	(0.11)
	09/03/2008	WW GR RS	Dreyfus Cash Mgmt	8.8222222	0.09	100.000	1.1871435	0.11
	01/29/2009	WW GR RS	Dreyfus Cash Mgmt	8.0111111	(2,064,107.62)	100.000	1.1685665	(2,412,046.92)
	01/30/2009	WW GR RS	Dreyfus Cash Mgmt	8.0055556	1,042,106.95	100.000	1.1684402	1,217,639.67
	01/30/2009	WW GR RS	Dreyfus Cash Mgmt	8.0055556	0.67	100.000	1.1684402	0.78
	01/31/2009	WW GR RS	Dreyfus Cash Mgmt	8.0055556	1,022,000.67	100.000	1.1684402	1,194,146.69
	02/01/2009	WW GR RS	Dreyfus Cash Mgmt	8.0000000	(1,022,000.67)	100.000	1.1683140	(1,194,017.69)
	02/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.9944444	1,022,000.00	100.000	1.1681878	1,193,887.93
	02/03/2009	WW GR RS	Dreyfus Cash Mgmt	7.9888889	143.05	100.000	1.1680616	167.09
	02/03/2009	WW GR RS	Dreyfus Cash Mgmt	7.9888889	(143.05)	100.000	1.1680616	(167.09)
	03/03/2009	WW GR RS	Dreyfus Cash Mgmt	7.8222222	(35.11)	100.000	1.1642822	(40.88)
	03/03/2009	WW GR RS	Dreyfus Cash Mgmt	7.8222222	35.11	100.000	1.1642822	40.88
	04/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.6611111	(0.04)	100.000	1.1606404	(0.05)
	04/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.6611111	0.04	100.000	1.1606404	0.05
	05/04/2009	WW GR RS	Dreyfus Cash Mgmt	7.4833333	(0.04)	100.000	1.1566351	(0.05)
	05/04/2009	WW GR RS	Dreyfus Cash Mgmt	7.4833333	0.04	100.000	1.1566351	0.05
	06/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.3277778	(0.05)	100.000	1.1531418	(0.06)
	06/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.3277778	0.05	100.000	1.1531418	0.06
	07/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.1611111	(0.04)	100.000	1.1494106	(0.05)
	07/02/2009	WW GR RS	Dreyfus Cash Mgmt	7.1611111	0.04	100.000	1.1494106	0.05
	08/04/2009	WW GR RS	Dreyfus Cash Mgmt	6.9833333	(0.04)	100.000	1.1454441	(0.05)
	08/04/2009	WW GR RS	Dreyfus Cash Mgmt	6.9833333	0.04	100.000	1.1454441	0.05
	01/28/2010	WW GR RS	Dreyfus Cash Mgmt	6.0166667	(1,171,306.46)	100.000	1.1241142	(1,316,682.23)
	01/28/2010	WW GR RS	Dreyfus Cash Mgmt	6.0166667	178.37	100.000	1.1241142	200.51
	01/29/2010	WW GR RS	Dreyfus Cash Mgmt	6.0111111	1,008,973.13	100.000	1.1239928	1,134,078.51
	02/01/2010	WW GR RS	Dreyfus Cash Mgmt	6.0000000	162,334.00	100.000	1.1237500	182,422.82

Prepared by: Stephanie McGee

Prepared on: 3/4/2013 14:45 14.88d Rpt 10a

:MurEaseMainDb
IND04472-2006-SRB

Dated 12/13/2006 Future Value Via Nonpurpose Investments Report 3
 Delivered 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Ptg	** Arbitrage FV Factor	Yield Limit *** FV Amt
20	02/02/2010	WW GR RS	Dreyfus Cash Mgmt	5.9944444	4.48	100,000	1.1236286	5.03
	02/02/2010	WW GR RS	Dreyfus Cash Mgmt	5.9944444	(4.48)	100,000	1.1236286	(5.03)
	07/29/2010	WW GR RS	Dreyfus Cash Mgmt	5.0111111	(1,021,566.84)	100,000	1.1023476	(1,126,121.78)
	08/02/2010	WW GR RS	Dreyfus Cash Mgmt	4.9944444	1,021,566.84	100,000	1.1019904	1,125,756.88
	08/03/2010	WW GR RS	Dreyfus Cash Mgmt	4.9888889	(19.87)	100,000	1.1018714	(21.89)
	08/03/2010	WW GR RS	Dreyfus Cash Mgmt	4.9888889	19.87	100,000	1.1018714	21.89
	09/02/2010	WW GR RS	Dreyfus Cash Mgmt	4.8277778	(6.54)	100,000	1.0984248	(7.18)
	09/02/2010	WW GR RS	Dreyfus Cash Mgmt	4.8277778	6.54	100,000	1.0984248	7.18
	01/28/2011	WW GR RS	Dreyfus Cash Mgmt	4.0166667	(2,242,278.81)	100,000	1.0812361	(2,424,432.81)
	02/01/2011	WW GR RS	Dreyfus Cash Mgmt	4.0000000	2,242,278.81	100,000	1.0808857	2,423,647.21
	02/02/2011	WW GR RS	Dreyfus Cash Mgmt	3.9944444	35.02	100,000	1.0807690	37.85
	02/02/2011	WW GR RS	Dreyfus Cash Mgmt	3.9944444	(35.02)	100,000	1.0807690	(37.85)
	01/30/2012	WW GR RS	Dreyfus Cash Mgmt	2.0055556	(2,415,546.12)	100,000	1.0397689	(2,511,609.66)
	01/31/2012	WW GR RS	Dreyfus Cash Mgmt	2.0055556	993,480.21	100,000	1.0397689	1,032,989.80
	02/01/2012	WW GR RS	Dreyfus Cash Mgmt	2.0000000	1,422,065.91	100,000	1.0396566	1,478,460.14
	02/01/2012	WW GR RS	Dreyfus Cash Mgmt	2.0000000	(9.94)	100,000	1.0396566	(10.33)
	02/02/2012	WW GR RS	Dreyfus Cash Mgmt	1.9944444	9.94	100,000	1.0395442	10.33
	01/31/2013	WW GR RS	Dreyfus Cash Mgmt	0.0000000	9.94	100,000	1.0000000	9.94
	01/31/2013	WW GR RS	Dreyfus Cash Mgmt	0.0000000	65.91	100,000	1.0000000	65.91
998	01/31/2011	~WW GR RS	Prior Rebate Liability	4.0055556	(2,996,542.65)	100,000	1.0810025	(3,239,270.16)
					7,266,266.01			(323,766.47)

Arbitrage Yield Limit Limit.....	3.9271000
Internal Rate of Return.....	5.2486805
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Retirement Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day	Count	Calculation	Amt	Pool	** Internal Rt of Return **	
				Factor	(Interest Earnings)	Pdg	PV Factor	PV Amt		
5	06/19/2007	WW GR RS	FSA Cap 5.405% 2/1/28	0.1055556	(38,776,298.00)	100.000	0.9972693	(38,670,412.47)		
	07/30/2007	WW GR RS	FSA Cap 5.405% 2/1/28	0.3333333	238,695.04	100.000	0.9914022	236,642.79		
	01/30/2008	WW GR RS	FSA Cap 5.405% 2/1/28	1.3333333	1,047,929.45	100.000	0.9660498	1,012,351.99		
	01/31/2008	WW GR RS	FSA Cap 5.405% 2/1/28	1.3388889	38,776,298.00	100.000	0.9659107	37,454,442.57		
	02/01/2008	WW GR RS	FSA Cap 5.405% 2/1/28	1.3388889	(38,776,298.00)	100.000	0.9659107	(37,454,442.57)		
	03/19/2008	WW GR RS	FSA Cap 5.405% 2/1/28	1.6055556	(1,925,703.00)	100.000	0.9592612	(1,847,252.23)		
	07/30/2008	WW GR RS	FSA Cap 5.405% 2/1/28	2.3333333	1,047,929.45	100.000	0.9413456	986,463.82		
	11/24/2008	WW GR RS	FSA Cap 5.405% 2/1/28	2.9666667	664,000.00	100.000	0.9260275	614,882.25		
	01/29/2009	WW GR RS	FSA Cap 5.405% 2/1/28	3.3277778	1,022,000.00	100.000	0.9174053	937,588.21		
	01/29/2009	WW GR RS	FSA Cap 5.405% 2/1/28	3.3277778	1,042,107.62	100.000	0.9174053	956,035.05		
	01/31/2009	WW GR RS	FSA Cap 5.405% 2/1/28	3.3388889	39,016,001.00	100.000	0.9171413	35,783,184.76		
	02/01/2009	WW GR RS	FSA Cap 5.405% 2/1/28	3.3388889	(39,016,001.00)	100.000	0.9171413	(35,783,184.76)		
	07/30/2009	WW GR RS	FSA Cap 5.405% 2/1/28	4.3333333	1,025,978.29	100.000	0.8938165	917,036.31		
	11/24/2009	WW GR RS	FSA Cap 5.405% 2/1/28	4.9666667	(664,000.00)	100.000	0.8792718	(583,836.44)		
	01/28/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.3222222	162,334.00	100.000	0.8712103	141,427.05		
	01/28/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.3222222	1,008,973.13	100.000	0.8712103	879,027.75		
	01/31/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.3388889	39,517,667.00	100.000	0.8708342	34,413,336.25		
	02/01/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.3388889	(39,517,667.00)	100.000	0.8708342	(34,413,336.25)		
	02/09/2010	WW GR RS	FSA Cap 5.405% 2/1/28	5.3833333	501,667.00	100.000	0.8698322	436,366.09		
	07/29/2010	WW GR RS	FSA Cap 5.405% 2/1/28	6.3277778	1,021,566.84	100.000	0.8488093	867,115.39		
	01/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	7.3222222	1,232,000.00	100.000	0.8272223	1,019,137.87		
	01/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	7.3222222	1,010,278.81	100.000	0.8272223	835,725.16		
	01/31/2011	WW GR RS	FSA Cap 5.405% 2/1/28	7.3388889	37,784,000.00	100.000	0.8268652	31,242,275.43		
	01/31/2011	WW GR RS	FSA Cap 5.405% 2/1/28	7.3388889	(37,784,000.00)	100.000	0.8268652	(31,242,275.43)		
	07/28/2011	WW GR RS	FSA Cap 5.405% 2/1/28	8.3222222	982,628.03	100.000	0.8060683	792,065.32		
	01/30/2012	WW GR RS	FSA Cap 5.405% 2/1/28	9.3333333	1,422,000.00	100.000	0.7852293	1,116,596.00		
	01/30/2012	WW GR RS	FSA Cap 5.405% 2/1/28	9.3333333	993,546.12	100.000	0.7852293	780,161.48		
	06/14/2012	WW GR RS	FSA Cap 5.405% 2/1/28	10.0777778	36,362,000.00	100.000	0.7702313	28,007,152.15		
	06/14/2012	WW GR RS	FSA Cap 5.405% 2/1/28	10.0777778	731,552.94	100.000	0.7702313	563,465.00		
6	05/30/2007	WW GR RS	JPMorgan Prime MMKT	0.0000000	(38,776,298.00)	100.000	1.0000000	(38,776,298.00)		
	06/04/2007	WW GR RS	JPMorgan Prime MMKT	0.0222222	(11,086.96)	100.000	0.9994245	(11,080.58)		
	06/04/2007	WW GR RS	JPMorgan Prime MMKT	0.0222222	11,086.96	100.000	0.9994245	11,080.58		
	06/05/2007	WW GR RS	JPMorgan Prime MMKT	0.0277778	11,086.96	100.000	0.9992807	11,078.98		
	06/19/2007	WW GR RS	JPMorgan Prime MMKT	0.1055556	38,776,298.00	100.000	0.9972693	38,670,412.47		
	07/03/2007	WW GR RS	JPMorgan Prime MMKT	0.1833333	99,531.71	100.000	0.9952620	99,060.13		
	07/03/2007	WW GR RS	JPMorgan Prime MMKT	0.1833333	(99,531.71)	100.000	0.9952620	(99,060.13)		
	07/30/2007	WW GR RS	JPMorgan Prime MMKT	0.3333333	(238,695.04)	100.000	0.9914022	(236,642.79)		
	08/01/2007	WW GR RS	JPMorgan Prime MMKT	0.3388889	238,695.04	100.000	0.9912595	236,608.73		
	08/02/2007	WW GR RS	JPMorgan Prime MMKT	0.3444444	480.93	100.000	0.9911169	476.66		
	08/02/2007	WW GR RS	JPMorgan Prime MMKT	0.3444444	98,870.78	100.000	0.9911169	97,992.50		
	09/05/2007	WW GR RS	JPMorgan Prime MMKT	0.5277778	17.04	100.000	0.9864210	16.81		
	09/05/2007	WW GR RS	JPMorgan Prime MMKT	0.5277778	(17.04)	100.000	0.9864210	(16.81)		
	10/02/2007	WW GR RS	JPMorgan Prime MMKT	0.6777778	2.97	100.000	0.9825954	2.92		
	10/02/2007	WW GR RS	JPMorgan Prime MMKT	0.6777778	(2.97)	100.000	0.9825954	(2.92)		
	11/02/2007	WW GR RS	JPMorgan Prime MMKT	0.8444444	2.91	100.000	0.9783622	2.85		
	11/02/2007	WW GR RS	JPMorgan Prime MMKT	0.8444444	(2.91)	100.000	0.9783622	(2.85)		
	12/04/2007	WW GR RS	JPMorgan Prime MMKT	1.0222222	2.71	100.000	0.9738669	2.64		
	12/04/2007	WW GR RS	JPMorgan Prime MMKT	1.0222222	(2.71)	100.000	0.9738669	(2.64)		
	01/03/2008	WW GR RS	JPMorgan Prime MMKT	1.1833333	(2.79)	100.000	0.9698109	(2.71)		
	01/03/2008	WW GR RS	JPMorgan Prime MMKT	1.1833333	2.79	100.000	0.9698109	2.71		

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I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Retirement Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pdg	** Internal Rt of Return ** PV Factor	PV Amt
6	01/30/2008	WW GR RS	JPMorgan Prime MMKT	1.3333333	(1,048,618.80)	100.000	0.9660498	(1,013,017.94)
	01/30/2008	WW GR RS	JPMorgan Prime MMKT	1.3333333	689.35	100.000	0.9660498	665.95
	01/31/2008	WW GR RS	JPMorgan Prime MMKT	1.3388889	1,048,618.80	100.000	0.9659107	1,012,872.16
	02/04/2008	WW GR RS	JPMorgan Prime MMKT	1.3555556	237.08	100.000	0.9654938	228.90
19	01/09/2008	WW GR RS	BNY Hamilton Mny Fd	1.2166667	(689.35)	100.000	0.9689738	(667.96)
	01/30/2008	WW GR RS	BNY Hamilton Mny Fd	1.3333333	(1,048,618.80)	100.000	0.9660498	(1,013,017.94)
	01/30/2008	WW GR RS	BNY Hamilton Mny Fd	1.3333333	689.35	100.000	0.9660498	665.95
	02/01/2008	WW GR RS	BNY Hamilton Mny Fd	1.3388889	1,048,618.80	100.000	0.9659107	1,012,872.16
	02/04/2008	WW GR RS	BNY Hamilton Mny Fd	1.3555556	(237.80)	100.000	0.9654938	(229.59)
	03/04/2008	WW GR RS	BNY Hamilton Mny Fd	1.5222222	0.58	100.000	0.9613343	0.56
	03/04/2008	WW GR RS	BNY Hamilton Mny Fd	1.5222222	(0.58)	100.000	0.9613343	(0.56)
	04/02/2008	WW GR RS	BNY Hamilton Mny Fd	1.6777778	(0.65)	100.000	0.9574682	(0.62)
	04/02/2008	WW GR RS	BNY Hamilton Mny Fd	1.6777778	0.65	100.000	0.9574682	0.62
	04/29/2008	WW GR RS	BNY Hamilton Mny Fd	1.8277778	239.03	100.000	0.9537550	227.98
	05/02/2008	WW GR RS	BNY Hamilton Mny Fd	1.8444444	0.53	100.000	0.9533433	0.51
20	04/29/2008	WW GR RS	Dreyfus Cash Mgmt	1.8277778	(239.03)	100.000	0.9537550	(227.98)
	05/02/2008	WW GR RS	Dreyfus Cash Mgmt	1.8444444	0.04	100.000	0.9533433	0.04
	05/02/2008	WW GR RS	Dreyfus Cash Mgmt	1.8444444	(0.57)	100.000	0.9533433	(0.54)
	06/03/2008	WW GR RS	Dreyfus Cash Mgmt	2.0166667	(0.59)	100.000	0.9490995	(0.56)
	06/03/2008	WW GR RS	Dreyfus Cash Mgmt	2.0166667	0.59	100.000	0.9490995	0.56
	07/02/2008	WW GR RS	Dreyfus Cash Mgmt	2.1777778	(0.56)	100.000	0.9451466	(0.53)
	07/02/2008	WW GR RS	Dreyfus Cash Mgmt	2.1777778	0.56	100.000	0.9451466	0.53
	08/04/2008	WW GR RS	Dreyfus Cash Mgmt	2.3555556	(0.58)	100.000	0.9408039	(0.55)
	08/04/2008	WW GR RS	Dreyfus Cash Mgmt	2.3555556	0.58	100.000	0.9408039	0.55
	08/06/2008	WW GR RS	Dreyfus Cash Mgmt	2.3666667	240.75	100.000	0.9405331	226.43
	09/03/2008	WW GR RS	Dreyfus Cash Mgmt	2.5166667	(0.09)	100.000	0.9368856	(0.08)
	09/03/2008	WW GR RS	Dreyfus Cash Mgmt	2.5166667	0.09	100.000	0.9368856	0.08
	01/29/2009	WW GR RS	Dreyfus Cash Mgmt	3.3277778	(2,064,107.62)	100.000	0.9174053	(1,893,623.26)
	01/30/2009	WW GR RS	Dreyfus Cash Mgmt	3.3333333	1,042,106.95	100.000	0.9172733	955,896.85
	01/30/2009	WW GR RS	Dreyfus Cash Mgmt	3.3333333	0.67	100.000	0.9172733	0.61
	01/31/2009	WW GR RS	Dreyfus Cash Mgmt	3.3388889	1,022,000.67	100.000	0.9171413	937,318.99
	02/01/2009	WW GR RS	Dreyfus Cash Mgmt	3.3388889	(1,022,000.67)	100.000	0.9171413	(937,318.99)
	02/02/2009	WW GR RS	Dreyfus Cash Mgmt	3.3444444	1,022,000.00	100.000	0.9170093	937,183.49
	02/03/2009	WW GR RS	Dreyfus Cash Mgmt	3.3500000	143.05	100.000	0.9168773	131.16
	02/03/2009	WW GR RS	Dreyfus Cash Mgmt	3.3500000	(143.05)	100.000	0.9168773	(131.16)
	03/03/2009	WW GR RS	Dreyfus Cash Mgmt	3.5166667	(35.11)	100.000	0.9129272	(32.05)
	03/03/2009	WW GR RS	Dreyfus Cash Mgmt	3.5166667	35.11	100.000	0.9129272	32.05
	04/02/2009	WW GR RS	Dreyfus Cash Mgmt	3.6777778	(0.04)	100.000	0.9091250	(0.04)
	04/02/2009	WW GR RS	Dreyfus Cash Mgmt	3.6777778	0.04	100.000	0.9091250	0.04
	05/04/2009	WW GR RS	Dreyfus Cash Mgmt	3.8555556	(0.04)	100.000	0.9049478	(0.04)
	05/04/2009	WW GR RS	Dreyfus Cash Mgmt	3.8555556	0.04	100.000	0.9049478	0.04
	06/02/2009	WW GR RS	Dreyfus Cash Mgmt	4.0111111	(0.05)	100.000	0.9013085	(0.05)
	06/02/2009	WW GR RS	Dreyfus Cash Mgmt	4.0111111	0.05	100.000	0.9013085	0.05
	07/02/2009	WW GR RS	Dreyfus Cash Mgmt	4.1777778	(0.04)	100.000	0.8974255	(0.04)
	07/02/2009	WW GR RS	Dreyfus Cash Mgmt	4.1777778	0.04	100.000	0.8974255	0.04
	08/04/2009	WW GR RS	Dreyfus Cash Mgmt	4.3555556	(0.04)	100.000	0.8933021	(0.04)
	08/04/2009	WW GR RS	Dreyfus Cash Mgmt	4.3555556	0.04	100.000	0.8933021	0.04
	01/28/2010	WW GR RS	Dreyfus Cash Mgmt	5.3222222	(1,171,306.46)	100.000	0.8712103	(1,020,454.22)
	01/28/2010	WW GR RS	Dreyfus Cash Mgmt	5.3222222	178.37	100.000	0.8712103	155.40
	01/29/2010	WW GR RS	Dreyfus Cash Mgmt	5.3277778	1,008,973.13	100.000	0.8710849	878,901.26

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 Prepared on: 3/4/2013 14:45 14.88d Rpt 09d

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I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Retirement Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pdg	** Internal Rt of Return ** PV Factor	PV Amt
20	02/01/2010	WW GR RS	Dreyfus Cash Mgmt	5.3388889	162,334.00	100.000	0.8708342	141,366.00
	02/02/2010	WW GR RS	Dreyfus Cash Mgmt	5.3444444	4.48	100.000	0.8707089	3.90
	02/02/2010	WW GR RS	Dreyfus Cash Mgmt	5.3444444	(4.48)	100.000	0.8707089	(3.90)
	07/29/2010	WW GR RS	Dreyfus Cash Mgmt	6.3277778	(1,021,566.84)	100.000	0.8488093	(867,115.39)
	08/02/2010	WW GR RS	Dreyfus Cash Mgmt	6.3444444	1,021,566.84	100.000	0.8484429	866,741.09
	08/03/2010	WW GR RS	Dreyfus Cash Mgmt	6.3500000	(19.87)	100.000	0.8483208	(16.86)
	08/03/2010	WW GR RS	Dreyfus Cash Mgmt	6.3500000	19.87	100.000	0.8483208	16.86
	09/02/2010	WW GR RS	Dreyfus Cash Mgmt	6.5111111	(6.54)	100.000	0.8447876	(5.52)
	09/02/2010	WW GR RS	Dreyfus Cash Mgmt	6.5111111	6.54	100.000	0.8447876	5.52
	01/28/2011	WW GR RS	Dreyfus Cash Mgmt	7.3222222	(2,242,278.81)	100.000	0.8272223	(1,854,863.02)
	02/01/2011	WW GR RS	Dreyfus Cash Mgmt	7.3388889	2,242,278.81	100.000	0.8268652	1,854,062.36
	02/02/2011	WW GR RS	Dreyfus Cash Mgmt	7.3444444	35.02	100.000	0.8267462	28.95
	02/02/2011	WW GR RS	Dreyfus Cash Mgmt	7.3444444	(35.02)	100.000	0.8267462	(28.95)
	01/30/2012	WW GR RS	Dreyfus Cash Mgmt	9.3333333	(2,415,546.12)	100.000	0.7852293	(1,896,757.47)
	01/31/2012	WW GR RS	Dreyfus Cash Mgmt	9.3388889	993,480.21	100.000	0.7851163	779,997.46
	02/01/2012	WW GR RS	Dreyfus Cash Mgmt	9.3388889	1,422,065.91	100.000	0.7851163	1,116,487.06
	02/01/2012	WW GR RS	Dreyfus Cash Mgmt	9.3388889	(9.94)	100.000	0.7851163	(7.80)
	02/02/2012	WW GR RS	Dreyfus Cash Mgmt	9.3444444	9.94	100.000	0.7850033	7.80
	01/31/2013	WW GR RS	Dreyfus Cash Mgmt	11.3388889	9.94	100.000	0.7454752	7.41
	01/31/2013	WW GR RS	Dreyfus Cash Mgmt	11.3388889	65.91	100.000	0.7454752	49.13
					10,262,808.66			(0.04)
			<i>Arbitrage Yield Limit.....</i>				3.9271000	
			<i>Internal Rate of Return.....</i>				5.2486805	
			<i>Calculation Standard.....</i>				MSRB 30/360 SEMI 4/3	

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Rewarding Fund Program Bonds, Series 2006B

1

For funds: WWRS EN

<i>First Investment Date</i>	05/30/2007
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	3.8744469
<i>Total Interest Earned</i>	\$16,261.71
<i>90% of rebate liability</i>	-\$77.27
<i>Full rebate liability</i>	-\$85.86

Dated:	12/13/2006	Future Value Via Nonpurpose Investments Report					
Delivered:	12/13/2006	INDIANA, STATE OF					
		State Revolving Fund Program Bonds, Series 2006B				Future Valued To	1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage FV Factor	Yield Limit ** FV Amt
13	05/30/2007	WW RS EN	JPMorgan Prime MMKT	11.3388889	(507,581.74)	100.000	1.2466838	(632,793.94)
	06/04/2007	WW RS EN	JPMorgan Prime MMKT	11.3166667	145.13	100.000	1.2461452	180.85
	06/04/2007	WW RS EN	JPMorgan Prime MMKT	11.3166667	(145.13)	100.000	1.2461452	(180.85)
	06/05/2007	WW RS EN	JPMorgan Prime MMKT	11.3111111	(11,991.04)	100.000	1.2460106	(14,940.96)
	07/03/2007	WW RS EN	JPMorgan Prime MMKT	11.1555556	2,219.66	100.000	1.2422474	2,757.37
	07/03/2007	WW RS EN	JPMorgan Prime MMKT	11.1555556	(2,219.66)	100.000	1.2422474	(2,757.37)
	07/05/2007	WW RS EN	JPMorgan Prime MMKT	11.1444444	(16,226.41)	100.000	1.2419790	(20,152.86)
	07/06/2007	WW RS EN	JPMorgan Prime MMKT	11.1388889	(79,367.22)	100.000	1.2418448	(98,561.77)
	07/31/2007	WW RS EN	JPMorgan Prime MMKT	11.0055556	(2,364.79)	100.000	1.2386293	(2,929.10)
	07/31/2007	WW RS EN	JPMorgan Prime MMKT	11.0055556	2,364.79	100.000	1.2386293	2,929.10
	08/01/2007	WW RS EN	JPMorgan Prime MMKT	11.0000000	617,531.20	100.000	1.2384955	764,809.60
	08/02/2007	WW RS EN	JPMorgan Prime MMKT	10.9944444	2,668.80	100.000	1.2383617	3,304.94
	08/02/2007	WW RS EN	JPMorgan Prime MMKT	10.9944444	(2,668.80)	100.000	1.2383617	(3,304.94)
	08/03/2007	WW RS EN	JPMorgan Prime MMKT	10.9888889	(82,140.57)	100.000	1.2382279	(101,708.75)
	09/05/2007	WW RS EN	JPMorgan Prime MMKT	10.8111111	354.06	100.000	1.2339548	436.89
	09/05/2007	WW RS EN	JPMorgan Prime MMKT	10.8111111	(354.06)	100.000	1.2339548	(436.89)
	09/06/2007	WW RS EN	JPMorgan Prime MMKT	10.8055556	(82,587.87)	100.000	1.2338215	(101,898.69)
	10/02/2007	WW RS EN	JPMorgan Prime MMKT	10.6611111	664.94	100.000	1.2303609	818.12
	10/02/2007	WW RS EN	JPMorgan Prime MMKT	10.6611111	(664.94)	100.000	1.2303609	(818.12)
	10/03/2007	WW RS EN	JPMorgan Prime MMKT	10.6555556	(80,087.44)	100.000	1.2302280	(98,525.81)
	11/02/2007	WW RS EN	JPMorgan Prime MMKT	10.4944444	1,048.95	100.000	1.2263799	1,286.41
	11/02/2007	WW RS EN	JPMorgan Prime MMKT	10.4944444	(1,048.95)	100.000	1.2263799	(1,286.41)
	11/05/2007	WW RS EN	JPMorgan Prime MMKT	10.4777778	(79,932.91)	100.000	1.2259825	(97,996.35)
	12/04/2007	WW RS EN	JPMorgan Prime MMKT	10.3166667	1,282.19	100.000	1.2221477	1,567.03
	12/04/2007	WW RS EN	JPMorgan Prime MMKT	10.3166667	(1,282.19)	100.000	1.2221477	(1,567.03)
	12/05/2007	WW RS EN	JPMorgan Prime MMKT	10.3111111	(74,568.74)	100.000	1.2220157	(91,124.17)
	01/03/2008	WW RS EN	JPMorgan Prime MMKT	10.1555556	(1,622.61)	100.000	1.2183249	(1,976.87)
	01/03/2008	WW RS EN	JPMorgan Prime MMKT	10.1555556	1,622.61	100.000	1.2183249	1,976.87
	01/04/2008	WW RS EN	JPMorgan Prime MMKT	10.1500000	(76,051.76)	100.000	1.2181933	(92,645.75)
	01/09/2008	WW RS EN	JPMorgan Prime MMKT	10.1222222	475,369.29	100.000	1.2175355	578,778.99
	01/09/2008	WW RS EN	JPMorgan Prime MMKT	10.1222222	7,641.55	100.000	1.2175355	9,303.86
	02/04/2008	WW RS EN	JPMorgan Prime MMKT	9.9833333	477.50	100.000	1.2142517	579.81
14	01/09/2008	WW RS EN	BNY Hamilton Mny Fd	10.1222222	(475,369.29)	100.000	1.2175355	(578,778.99)
	01/09/2008	WW RS EN	BNY Hamilton Mny Fd	10.1222222	(7,641.55)	100.000	1.2175355	(9,303.86)
	01/30/2008	WW RS EN	BNY Hamilton Mny Fd	10.0055556	(7,641.55)	100.000	1.2147765	(9,282.78)
	01/30/2008	WW RS EN	BNY Hamilton Mny Fd	10.0055556	7,641.55	100.000	1.2147765	9,282.78
	02/01/2008	WW RS EN	BNY Hamilton Mny Fd	10.0000000	483,010.84	100.000	1.2146453	586,686.85
	02/04/2008	WW RS EN	BNY Hamilton Mny Fd	9.9833333	1,332.75	100.000	1.2142517	1,618.29
	02/04/2008	WW RS EN	BNY Hamilton Mny Fd	9.9833333	(1,810.25)	100.000	1.2142517	(2,198.10)
	02/05/2008	WW RS EN	BNY Hamilton Mny Fd	9.9777778	(70,770.70)	100.000	1.2141206	(85,924.16)
	03/04/2008	WW RS EN	BNY Hamilton Mny Fd	9.8166667	182.58	100.000	1.2103229	220.98
	03/04/2008	WW RS EN	BNY Hamilton Mny Fd	9.8166667	(182.58)	100.000	1.2103229	(220.98)
	03/05/2008	WW RS EN	BNY Hamilton Mny Fd	9.8111111	(54,722.56)	100.000	1.2101921	(66,224.81)
	04/02/2008	WW RS EN	BNY Hamilton Mny Fd	9.6611111	(335.86)	100.000	1.2066674	(405.27)
	04/02/2008	WW RS EN	BNY Hamilton Mny Fd	9.6611111	335.86	100.000	1.2066674	405.27
	04/03/2008	WW RS EN	BNY Hamilton Mny Fd	9.6555556	(51,883.63)	100.000	1.2065370	(62,599.52)
	04/29/2008	WW RS EN	BNY Hamilton Mny Fd	9.5111111	177,376.89	100.000	1.2031529	213,411.53
	04/29/2008	WW RS EN	BNY Hamilton Mny Fd	9.5111111	2,328.69	100.000	1.2031529	2,801.77
	05/02/2008	WW RS EN	BNY Hamilton Mny Fd	9.4944444	376.55	100.000	1.2027631	452.90
21	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.5111111	(152.95)	100.000	1.2031529	(184.02)

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 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

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Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Ptg	** Arbitrage FV Factor	Yield Limit **	FV Amt
21	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.5111111	(177,376.89)	100,000	1.2031529	.(213,411.53)	
	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.5111111	(2,328.69)	100,000	1.2031529	(2,801.77)	
	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.5111111	152.95	100,000	1.2031529	184.02	
	05/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.4944444	28.92	100,000	1.2027631	34.78	
	05/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.4944444	(405.47)	100,000	1.2027631	(487.68)	
	05/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.4777778	(42,613.37)	100,000	1.2023733	(51,237.18)	
	06/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.3222222	(515.29)	100,000	1.1987419	(617.70)	
	06/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.3222222	515.29	100,000	1.1987419	617.70	
	06/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.3166667	(43,996.85)	100,000	1.1986124	(52,735.17)	
	07/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.1611111	(571.20)	100,000	1.1949923	(682.58)	
	07/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.1611111	571.20	100,000	1.1949923	682.58	
	07/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.1555556	(40,308.67)	100,000	1.1948632	(48,163.35)	
	07/30/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.0055556	(1,220,594.25)	100,000	1.1913831	(1,454,195.39)	
	07/30/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.0055556	3,820.65	100,000	1.1913831	4,551.86	
	08/01/2008	WW RS EN	Dreyfus Cash Mgt Cl	9.0000000	1,524,890.03	100,000	1.1912544	1,816,532.00	
	08/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.9833333	(830.32)	100,000	1.1908684	(988.80)	
	08/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.9833333	830.32	100,000	1.1908684	988.80	
	08/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.9777778	(40,166.28)	100,000	1.1907398	(47,827.59)	
	09/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.8222222	(78.08)	100,000	1.1871435	(92.69)	
	09/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.8222222	78.08	100,000	1.1871435	92.69	
	09/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.8166667	(40,413.25)	100,000	1.1870152	(47,971.14)	
	10/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.6611111	(169.23)	100,000	1.1834302	(200.27)	
	10/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.6611111	169.23	100,000	1.1834302	200.27	
	10/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.6555556	(40,461.13)	100,000	1.1833023	(47,877.75)	
	11/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.4833333	(284.46)	100,000	1.1793462	(335.48)	
	11/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.4833333	284.46	100,000	1.1793462	335.48	
	11/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.4777778	(84,811.19)	100,000	1.1792188	(100,010.95)	
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.3277778	(30.22)	100,000	1.1757843	(35.53)	
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.3277778	(352.33)	100,000	1.1757843	(414.26)	
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.3277778	352.33	100,000	1.1757843	414.26	
	12/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.3222222	(30.22)	100,000	1.1756573	(35.53)	
	12/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	8.3111111	30.22	100,000	1.1754033	35.52	
	01/05/2009	WW RS EN	Dreyfus Cash Mgt Cl	8.1444444	(286.45)	100,000	1.1716001	(335.60)	
	01/05/2009	WW RS EN	Dreyfus Cash Mgt Cl	8.1444444	286.45	100,000	1.1716001	335.60	
	01/30/2009	WW RS EN	Dreyfus Cash Mgt Cl	8.0055556	(1,210,013.74)	100,000	1.1684402	(1,413,828.72)	
	01/31/2009	WW RS EN	Dreyfus Cash Mgt Cl	8.0055556	1,417,896.68	100,000	1.1684402	1,656,727.51	
	02/01/2009	WW RS EN	Dreyfus Cash Mgt Cl	8.0000000	(1,417,896.68)	100,000	1.1683140	(1,656,548.54)	
	02/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.9944444	1,415,895.81	100,000	1.1681878	1,654,032.20	
	02/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.9944444	2,000.87	100,000	1.1681878	2,337.39	
	02/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.9888889	(328.94)	100,000	1.1680616	(384.22)	
	02/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.9888889	328.94	100,000	1.1680616	384.22	
	02/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.9833333	(5.93)	100,000	1.1679354	(6.93)	
	03/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.8222222	(48.89)	100,000	1.1642822	(56.92)	
	03/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.8222222	48.89	100,000	1.1642822	56.92	
	04/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.6611111	(0.28)	100,000	1.1606404	(0.32)	
	04/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.6611111	0.28	100,000	1.1606404	0.32	
	05/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.4833333	(0.26)	100,000	1.1566351	(0.30)	
	05/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.4833333	0.26	100,000	1.1566351	0.30	
	06/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.3277778	(0.26)	100,000	1.1531418	(0.30)	
	06/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.3277778	0.26	100,000	1.1531418	0.30	
	07/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.1611111	(0.18)	100,000	1.1494106	(0.21)	

Prepared by: Stephanie McGee
 Prepared on: 3/4/2013 14:45 14.88d Rpt 10a

Mun-EaseMainDb
IND04472-2006-SRB

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued Tax 1/31/2013

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Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage FV Factor	Yield Limit ** FV Amt
21	07/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.1611111	0.18	100.000	1.1494106	0.21
	07/30/2009	WW RS EN	Dreyfus Cash Mgt Cl	7.0055556	(1,195,760.46)	100.000	1.1459391	(1,370,268.70)
	08/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.9888889	1,195,766.39	100.000	1.1455678	1,369,831.48
	08/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.9888889	378.81	100.000	1.1455678	433.95
	08/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.9833333	(22.95)	100.000	1.1454441	(26.29)
	08/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.9833333	22.95	100.000	1.1454441	26.29
	09/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.8277778	(21.56)	100.000	1.1419845	(24.62)
	09/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	6.8277778	21.56	100.000	1.1419845	24.62
	01/28/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.0166667	(179.04)	100.000	1.1241142	(201.26)
	01/29/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.0111111	(1,175,941.23)	100.000	1.1239928	(1,321,749.44)
	02/01/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.0000000	1,176,120.27	100.000	1.1237500	1,321,665.10
	02/01/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.0000000	44.51	100.000	1.1237500	50.02
	02/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.9944444	10.53	100.000	1.1236286	11.83
	02/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.9944444	(10.53)	100.000	1.1236286	(11.83)
	02/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.9888889	(6.22)	100.000	1.1235072	(6.99)
	08/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	4.9944444	6.22	100.000	1.1019904	6.85
	08/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	4.9888889	10.53	100.000	1.1018714	11.60
	08/04/2010	WW RS EN	Dreyfus Cash Mgt Cl	4.9833333	(3.04)	100.000	1.1017524	(3.35)
	09/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	4.8222222	(1.00)	100.000	1.0983061	(1.10)
	01/31/2011	WW RS EN	Dreyfus Cash Mgt Cl	4.0055556	4.04	100.000	1.0810025	4.37
							16,261.71	(85.86)
							<i>Arbitrage Yield Limit</i>	3.9271000
							<i>Internal Rate of Return</i>	3.8744469
							<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3

Prepared by: Stephanie McGee :Mun-EaseMainDb
 Prepared on: 3/4/2013 14:45 14.88d Rpt 10a IND04472-2006-SRB

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 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans- Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pdg	** Internal Pv Factor	Rt of Return PV Amt
13	05/30/2007	WW RS EN	JPMorgan Prime MMKT	0.0000000	(507,581.74)	100.000	1.0000000	(507,581.74)
	06/04/2007	WW RS EN	JPMorgan Prime MMKT	0.0222222	145.13	100.000	0.9995737	145.07
	06/04/2007	WW RS EN	JPMorgan Prime MMKT	0.0222222	(145.13)	100.000	0.9995737	(145.07)
	06/05/2007	WW RS EN	JPMorgan Prime MMKT	0.0277778	(11,991.04)	100.000	0.9994672	(11,984.65)
	07/03/2007	WW RS EN	JPMorgan Prime MMKT	0.1833333	2,219.66	100.000	0.9964886	2,211.87
	07/03/2007	WW RS EN	JPMorgan Prime MMKT	0.1833333	(2,219.66)	100.000	0.9964886	(2,211.87)
	07/05/2007	WW RS EN	JPMorgan Prime MMKT	0.1944444	(16,226.41)	100.000	0.9962761	(16,165.99)
	07/06/2007	WW RS EN	JPMorgan Prime MMKT	0.2000000	(79,367.22)	100.000	0.9961700	(79,063.24)
	07/31/2007	WW RS EN	JPMorgan Prime MMKT	0.3388889	(2,364.79)	100.000	0.9935188	(2,349.46)
	07/31/2007	WW RS EN	JPMorgan Prime MMKT	0.3388889	2,364.79	100.000	0.9935188	2,349.46
	08/01/2007	WW RS EN	JPMorgan Prime MMKT	0.3388889	617,531.20	100.000	0.9935188	613,528.88
	08/02/2007	WW RS EN	JPMorgan Prime MMKT	0.3444444	2,668.80	100.000	0.9934129	2,651.22
	08/02/2007	WW RS EN	JPMorgan Prime MMKT	0.3444444	(2,668.80)	100.000	0.9934129	(2,651.22)
	08/03/2007	WW RS EN	JPMorgan Prime MMKT	0.3500000	(82,140.57)	100.000	0.9933071	(81,590.81)
	09/05/2007	WW RS EN	JPMorgan Prime MMKT	0.5277778	354.06	100.000	0.9899246	350.49
	09/05/2007	WW RS EN	JPMorgan Prime MMKT	0.5277778	(354.06)	100.000	0.9899246	(350.49)
	09/06/2007	WW RS EN	JPMorgan Prime MMKT	0.5333333	(82,587.87)	100.000	0.9898191	(81,747.05)
	10/02/2007	WW RS EN	JPMorgan Prime MMKT	0.6777778	664.94	100.000	0.9870797	656.35
	10/02/2007	WW RS EN	JPMorgan Prime MMKT	0.6777778	(664.94)	100.000	0.9870797	(656.35)
	10/03/2007	WW RS EN	JPMorgan Prime MMKT	0.6833333	(80,087.44)	100.000	0.9869745	(79,044.26)
	11/02/2007	WW RS EN	JPMorgan Prime MMKT	0.8444444	1,048.95	100.000	0.9839282	1,032.09
	11/02/2007	WW RS EN	JPMorgan Prime MMKT	0.8444444	(1,048.95)	100.000	0.9839282	(1,032.09)
	11/05/2007	WW RS EN	JPMorgan Prime MMKT	0.8611111	(79,932.91)	100.000	0.9836136	(78,623.10)
	12/04/2007	WW RS EN	JPMorgan Prime MMKT	1.0222222	1,282.19	100.000	0.9805777	1,257.29
	12/04/2007	WW RS EN	JPMorgan Prime MMKT	1.0222222	(1,282.19)	100.000	0.9805777	(1,257.29)
	12/05/2007	WW RS EN	JPMorgan Prime MMKT	1.0277778	(74,568.74)	100.000	0.9804732	(73,112.65)
	01/03/2008	WW RS EN	JPMorgan Prime MMKT	1.1833333	(1,622.61)	100.000	0.9775512	(1,586.18)
	01/03/2008	WW RS EN	JPMorgan Prime MMKT	1.1833333	1,622.61	100.000	0.9775512	1,586.18
	01/04/2008	WW RS EN	JPMorgan Prime MMKT	1.1888889	(76,051.76)	100.000	0.9774470	(74,336.57)
	01/09/2008	WW RS EN	JPMorgan Prime MMKT	1.2166667	475,369.29	100.000	0.9769262	464,400.72
	01/09/2008	WW RS EN	JPMorgan Prime MMKT	1.2166667	7,641.55	100.000	0.9769262	7,465.23
	02/04/2008	WW RS EN	JPMorgan Prime MMKT	1.3555556	477.50	100.000	0.9743263	465.24
14	01/09/2008	WW RS EN	BNY Hamilton Mny Fd	1.2166667	(475,369.29)	100.000	0.9769262	(464,400.72)
	01/09/2008	WW RS EN	BNY Hamilton Mny Fd	1.2166667	(7,641.55)	100.000	0.9769262	(7,465.23)
	01/30/2008	WW RS EN	BNY Hamilton Mny Fd	1.3333333	(7,641.55)	100.000	0.9747418	(7,448.54)
	01/30/2008	WW RS EN	BNY Hamilton Mny Fd	1.3333333	7,641.55	100.000	0.9747418	7,448.54
	02/01/2008	WW RS EN	BNY Hamilton Mny Fd	1.3388889	483,010.84	100.000	0.9746379	470,760.68
	02/04/2008	WW RS EN	BNY Hamilton Mny Fd	1.3555556	1,332.75	100.000	0.9743263	1,298.53
	02/04/2008	WW RS EN	BNY Hamilton Mny Fd	1.3555556	(1,810.25)	100.000	0.9743263	(1,763.77)
	02/05/2008	WW RS EN	BNY Hamilton Mny Fd	1.3611111	(70,770.70)	100.000	0.9742224	(68,946.40)
	03/04/2008	WW RS EN	BNY Hamilton Mny Fd	1.5222222	182.58	100.000	0.9712155	177.32
	03/04/2008	WW RS EN	BNY Hamilton Mny Fd	1.5222222	(182.58)	100.000	0.9712155	(177.32)
	03/05/2008	WW RS EN	BNY Hamilton Mny Fd	1.5277778	(54,722.56)	100.000	0.9711120	(53,141.74)
	04/02/2008	WW RS EN	BNY Hamilton Mny Fd	1.6777778	(335.86)	100.000	0.9683211	(325.22)
	04/02/2008	WW RS EN	BNY Hamilton Mny Fd	1.6777778	335.86	100.000	0.9683211	325.22
	04/03/2008	WW RS EN	BNY Hamilton Mny Fd	1.6833333	(51,883.63)	100.000	0.9682179	(50,234.66)
	04/29/2008	WW RS EN	BNY Hamilton Mny Fd	1.8277778	177,376.89	100.000	0.9655383	171,264.18
	04/29/2008	WW RS EN	BNY Hamilton Mny Fd	1.8277778	2,328.69	100.000	0.9655383	2,248.44
	05/02/2008	WW RS EN	BNY Hamilton Mny Fd	1.8444444	376.55	100.000	0.9652296	363.46
21	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8277778	(152.95)	100.000	0.9655383	(147.68)

Prepared by: Stephanie McGee
 Prepared on: 3/4/2013 14:45 14.88d Rpt 09d

MunEaseMainDb
 IND04472-2006-SRB

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
21	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8277778	(177,376.89)	100.000	0.9655383	(171,264.18)
	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8277778	(2,328.69)	100.000	0.9655383	(2,248.44)
	04/29/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8277778	152.95	100.000	0.9655383	147.68
	05/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8444444	28.92	100.000	0.9652296	27.91
	05/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8444444	(405.47)	100.000	0.9652296	(391.37)
	05/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	1.8611111	(42,613.37)	100.000	0.9649209	(41,118.53)
	06/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.0166667	(515.29)	100.000	0.9620453	(495.73)
	06/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.0166667	515.29	100.000	0.9620453	495.73
	06/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.0222222	(43,996.85)	100.000	0.9619428	(42,322.45)
	07/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.1777778	(571.20)	100.000	0.9590760	(547.82)
	07/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.1777778	571.20	100.000	0.9590760	547.82
	07/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.1833333	(40,308.67)	100.000	0.9589738	(38,654.96)
	07/30/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3333333	(1,220,594.25)	100.000	0.9562177	(1,167,153.88)
	07/30/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3333333	3,820.65	100.000	0.9562177	3,653.37
	08/01/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3388889	1,524,890.03	100.000	0.9561158	1,457,971.49
	08/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3555556	(830.32)	100.000	0.9558101	(793.63)
	08/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3555556	830.32	100.000	0.9558101	793.63
	08/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.3611111	(40,166.28)	100.000	0.9557082	(38,387.24)
	09/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.5166667	(78.08)	100.000	0.9528601	(74.40)
	09/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.5166667	78.08	100.000	0.9528601	74.40
	09/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.5222222	(40,413.25)	100.000	0.9527585	(38,504.07)
	10/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.6777778	(169.23)	100.000	0.9499191	(160.75)
	10/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.6777778	169.23	100.000	0.9499191	160.75
	10/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.6833333	(40,461.13)	100.000	0.9498178	(38,430.70)
	11/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.8555556	(284.46)	100.000	0.9466844	(269.29)
	11/04/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.8555556	284.46	100.000	0.9466844	269.29
	11/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	2.8611111	(84,811.19)	100.000	0.9465835	(80,280.87)
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	3.0111111	(30.22)	100.000	0.9438631	(28.52)
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	3.0111111	(352.33)	100.000	0.9438631	(332.55)
	12/02/2008	WW RS EN	Dreyfus Cash Mgt Cl	3.0111111	352.33	100.000	0.9438631	332.55
	12/03/2008	WW RS EN	Dreyfus Cash Mgt Cl	3.0166667	(30.22)	100.000	0.9437625	(28.52)
	12/05/2008	WW RS EN	Dreyfus Cash Mgt Cl	3.0277778	30.22	100.000	0.9435613	28.51
	01/05/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.1944444	(286.45)	100.000	0.9405488	(269.42)
	01/05/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.1944444	286.45	100.000	0.9405488	269.42
	01/30/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3333333	(1,210,013.74)	100.000	0.9380457	(1,135,048.19)
	01/31/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3388889	1,417,896.68	100.000	0.9379457	1,329,910.12
	02/01/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3388889	(1,417,896.68)	100.000	0.9379457	(1,329,910.12)
	02/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3444444	1,415,895.81	100.000	0.9378457	1,327,891.86
	02/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3444444	2,000.87	100.000	0.9378457	1,876.51
	02/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3500000	(328.94)	100.000	0.9377458	(308.46)
	02/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3500000	328.94	100.000	0.9377458	308.46
	02/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.3555556	(5.93)	100.000	0.9376458	(5.56)
	03/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.5166667	(48.89)	100.000	0.9347518	(45.70)
	03/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.5166667	48.89	100.000	0.9347518	45.70
	04/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.6777778	(0.28)	100.000	0.9318667	(0.26)
	04/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.6777778	0.28	100.000	0.9318667	0.26
	05/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.8555556	(0.26)	100.000	0.9286935	(0.24)
	05/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	3.8555556	0.26	100.000	0.9286935	0.24
	06/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.0111111	(0.26)	100.000	0.9259259	(0.24)
	06/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.0111111	0.26	100.000	0.9259259	0.24
	07/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.1777778	(0.18)	100.000	0.9229696	(0.17)

Prepared by: Stephanie McGee
 Prepared on: 3/4/2013 14:45 14.88d Rpt 09d

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 IND04472-2006-SRB

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Rewarding Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	*# Internal Rt of Return *# PV Factor	PV Amt
21	07/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.1777778	0.18	100.000	0.9229696	0.17
	07/30/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.3333333	(1,195,760.46)	100.000	0.9202190	(1,100,361.50)
	08/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.3500000	1,195,766.39	100.000	0.9199248	1,100,015.14
	08/03/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.3500000	378.81	100.000	0.9199248	348.48
	08/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.3555556	(22.95)	100.000	0.9198267	(21.11)
	08/04/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.3555556	22.95	100.000	0.9198267	21.11
	09/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.5111111	(21.56)	100.000	0.9170855	(19.77)
	09/02/2009	WW RS EN	Dreyfus Cash Mgt Cl	4.5111111	21.56	100.000	0.9170855	19.77
	01/28/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3222222	(179.04)	100.000	0.9029236	(161.66)
	01/29/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3277778	(1,175,941.23)	100.000	0.9028273	(1,061,671.87)
	02/01/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3388889	1,176,120.27	100.000	0.9026349	1,061,607.16
	02/01/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3388889	44.51	100.000	0.9026349	40.18
	02/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3444444	10.53	100.000	0.9025387	9.50
	02/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3444444	(10.53)	100.000	0.9025387	(9.50)
	02/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	5.3500000	(6.22)	100.000	0.9024425	(5.61)
	08/02/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.3444444	6.22	100.000	0.8853867	5.51
	08/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.3500000	10.53	100.000	0.8852924	9.32
	08/04/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.3555556	(3.04)	100.000	0.8851980	(2.69)
	09/03/2010	WW RS EN	Dreyfus Cash Mgt Cl	6.5166667	(1.00)	100.000	0.8824659	(0.88)
	01/31/2011	WW RS EN	Dreyfus Cash Mgt Cl	7.3388889	4.04	100.000	0.8686534	3.51
					16,261.71			0.02

Arbitrage Yield Limit..... 3.9271000
 Internal Rate of Return..... 3.8744469
 Calculation Standard..... MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Rebuilding Fund Program Bonds, Series 2006B

1

For funds: WW-PURC

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	4.4817063
<i>Total Interest Earned</i>	\$1,743,890.12
<i>90% of rebate liability</i>	\$239,036.88
<i>Full rebate liability</i>	\$265,596.53

Dated:	12/13/2006	Future Value Via Nonpurpose Investments Report					
Delivered:	12/13/2006	INDIANA, STATE OF					
		State Revolving Fund Program Bonds, Series 2006B				Future Valued To	1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
4	12/13/2006	WW-PURC	JPMorgan Prime MMKT	12.2666667	(93,948,230.00)	100.000	1.2693791	(119,255,923.47)
	12/15/2006	WW-PURC	JPMorgan Prime MMKT	12.2555556	57,978,230.00	100.000	1.2691049	73,580,456.42
	01/03/2007	WW-PURC	JPMorgan Prime MMKT	12.1555556	114,362.06	100.000	1.2666395	144,855.50
	01/03/2007	WW-PURC	JPMorgan Prime MMKT	12.1555556	(107,717.26)	100.000	1.2666395	(136,438.94)
	02/02/2007	WW-PURC	JPMorgan Prime MMKT	11.9944444	159,647.64	100.000	1.2626775	201,583.49
	02/02/2007	WW-PURC	JPMorgan Prime MMKT	11.9944444	(159,647.64)	100.000	1.2626775	(201,583.49)
	02/07/2007	WW-PURC	JPMorgan Prime MMKT	11.9666667	267,364.90	100.000	1.2619957	337,413.35
	03/02/2007	WW-PURC	JPMorgan Prime MMKT	11.8277778	143,917.31	100.000	1.2585920	181,133.17
	03/02/2007	WW-PURC	JPMorgan Prime MMKT	11.8277778	(143,917.31)	100.000	1.2585920	(181,133.17)
	03/08/2007	WW-PURC	JPMorgan Prime MMKT	11.7944444	143,917.31	100.000	1.2577765	181,015.81
	04/03/2007	WW-PURC	JPMorgan Prime MMKT	11.6555556	159,396.52	100.000	1.2543841	199,944.47
	04/03/2007	WW-PURC	JPMorgan Prime MMKT	11.6555556	(159,396.52)	100.000	1.2543841	(199,944.47)
	04/10/2007	WW-PURC	JPMorgan Prime MMKT	11.6166667	17,677,396.52	100.000	1.2534359	22,157,484.04
	05/02/2007	WW-PURC	JPMorgan Prime MMKT	11.4944444	101,718.36	100.000	1.2504605	127,194.79
	05/02/2007	WW-PURC	JPMorgan Prime MMKT	11.4944444	(101,718.36)	100.000	1.2504605	(127,194.79)
	05/25/2007	WW-PURC	JPMorgan Prime MMKT	11.3666667	101,718.36	100.000	1.2473574	126,879.15
	06/04/2007	WW-PURC	JPMorgan Prime MMKT	11.3166667	81,906.54	100.000	1.2461452	102,067.44
	06/04/2007	WW-PURC	JPMorgan Prime MMKT	11.3166667	(81,906.54)	100.000	1.2461452	(102,067.44)
	07/03/2007	WW-PURC	JPMorgan Prime MMKT	11.1555556	(79,367.22)	100.000	1.2422474	(98,593.72)
	07/03/2007	WW-PURC	JPMorgan Prime MMKT	11.1555556	79,367.22	100.000	1.2422474	98,593.72
	07/06/2007	WW-PURC	JPMorgan Prime MMKT	11.1388889	79,367.22	100.000	1.2418448	98,561.77
	08/02/2007	WW-PURC	JPMorgan Prime MMKT	10.9944444	82,129.39	100.000	1.2383617	101,705.89
	09/05/2007	WW-PURC	JPMorgan Prime MMKT	10.8111111	82,587.87	100.000	1.2339548	101,909.70
	10/02/2007	WW-PURC	JPMorgan Prime MMKT	10.6611111	80,087.44	100.000	1.2303609	98,536.46
	11/02/2007	WW-PURC	JPMorgan Prime MMKT	10.4944444	79,932.91	100.000	1.2263799	98,028.12
	12/04/2007	WW-PURC	JPMorgan Prime MMKT	10.3166667	74,568.74	100.000	1.2221477	91,134.02
	01/03/2008	WW-PURC	JPMorgan Prime MMKT	10.1555556	76,051.76	100.000	1.2183249	92,655.76
	01/31/2008	WW-PURC	JPMorgan Prime MMKT	10.0055556	18,533,906.54	100.000	1.2147765	22,514,554.67
	02/04/2008	WW-PURC	JPMorgan Prime MMKT	9.9833333	70,715.75	100.000	1.2142517	85,866.72
17	02/01/2008	WW-PURC	BNY Hamilton Mny Fd	10.0000000	(18,533,906.54)	100.000	1.2146453	(22,512,122.58)
	03/04/2008	WW-PURC	BNY Hamilton Mny Fd	9.8166667	54,722.56	100.000	1.2103229	66,231.97
	04/02/2008	WW-PURC	BNY Hamilton Mny Fd	9.6611111	51,883.63	100.000	1.2066674	62,606.28
	04/30/2008	WW-PURC	BNY Hamilton Mny Fd	9.5055556	18,046,967.81	100.000	1.2030230	21,710,916.77
	04/30/2008	WW-PURC	BNY Hamilton Mny Fd	9.5055556	486,938.73	100.000	1.2030230	585,798.48
	05/02/2008	WW-PURC	BNY Hamilton Mny Fd	9.4944444	41,115.52	100.000	1.2027631	49,452.23
18	04/30/2008	WW-PURC	Dreyfus Cash Mgmt	9.5055556	(486,938.73)	100.000	1.2030230	(585,798.48)
	04/30/2008	WW-PURC	Dreyfus Cash Mgmt	9.5055556	(18,046,967.81)	100.000	1.2030230	(21,710,916.77)
	05/02/2008	WW-PURC	Dreyfus Cash Mgmt	9.4944444	1,497.85	100.000	1.2027631	1,801.56
	06/03/2008	WW-PURC	Dreyfus Cash Mgmt	9.3222222	43,996.85	100.000	1.1987419	52,740.87
	07/02/2008	WW-PURC	Dreyfus Cash Mgmt	9.1611111	40,308.67	100.000	1.1949923	48,168.55
	08/04/2008	WW-PURC	Dreyfus Cash Mgmt	8.9833333	40,166.28	100.000	1.1908684	47,832.75
	09/03/2008	WW-PURC	Dreyfus Cash Mgmt	8.8222222	40,413.25	100.000	1.1871435	47,976.33
	10/02/2008	WW-PURC	Dreyfus Cash Mgmt	8.6611111	40,461.13	100.000	1.1834302	47,882.92
	10/03/2008	WW-PURC	Dreyfus Cash Mgmt	8.6555556	18,046,967.81	100.000	1.1833023	21,355,018.74
	10/03/2008	WW-PURC	Dreyfus Cash Mgmt	8.6555556	405,032.19	100.000	1.1833023	479,275.53
	11/04/2008	WW-PURC	Dreyfus Cash Mgmt	8.4833333	2,904.65	100.000	1.1793462	3,425.59
	11/06/2008	WW-PURC	Dreyfus Cash Mgmt	8.4722222	81,906.54	100.000	1.1790914	96,575.30
	12/02/2008	WW-PURC	Dreyfus Cash Mgmt	8.3277778	30.22	100.000	1.1757843	35.53

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To 1/31/2013

2

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
								1,743,890.12
								265,596.53
<i>Arbitrage Yield Limit Limit.....</i> 3.9271000 <i>Internal Rate of Return,.....</i> 4.4817063 <i>Calculation Standard.....</i> MSRB 30/360 SEMI 4/3								

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Retirement Fund Program Bonds, Series 2006B

1

Grp ID	Trans Date	Fund ID	Description	Day Factor	Count (Interest Earnings)	Calculation Amt	Pool Pdg	** Internal Pv Factor	Rt of Return ** PV Amt
4	12/13/2006	WW-PURC	JPMorgan Prime MMKT	0.0000000	(93,948,230.00)	100.000	1.0000000	(93,948,230.00)	
	12/15/2006	WW-PURC	JPMorgan Prime MMKT	0.0111111	57,978,230.00	100.000	0.9997538	57,963,955.49	
	01/03/2007	WW-PURC	JPMorgan Prime MMKT	0.1111111	114,362.06	100.000	0.9975407	114,080.81	
	01/03/2007	WW-PURC	JPMorgan Prime MMKT	0.1111111	(107,717.26)	100.000	0.9975407	(107,452.35)	
	02/02/2007	WW-PURC	JPMorgan Prime MMKT	0.2722222	159,647.64	100.000	0.9939854	158,687.42	
	02/02/2007	WW-PURC	JPMorgan Prime MMKT	0.2722222	(159,647.64)	100.000	0.9939854	(158,687.42)	
	02/07/2007	WW-PURC	JPMorgan Prime MMKT	0.3000000	267,364.90	100.000	0.9933737	265,593.26	
	03/02/2007	WW-PURC	JPMorgan Prime MMKT	0.4388889	143,917.31	100.000	0.9903209	142,524.31	
	03/02/2007	WW-PURC	JPMorgan Prime MMKT	0.4388889	(143,917.31)	100.000	0.9903209	(142,524.31)	
	03/08/2007	WW-PURC	JPMorgan Prime MMKT	0.4722222	143,917.31	100.000	0.9895896	142,419.07	
	04/03/2007	WW-PURC	JPMorgan Prime MMKT	0.6111111	159,396.52	100.000	0.9865484	157,252.38	
	04/03/2007	WW-PURC	JPMorgan Prime MMKT	0.6111111	(159,396.52)	100.000	0.9865484	(157,252.38)	
	04/10/2007	WW-PURC	JPMorgan Prime MMKT	0.6500000	17,677,396.52	100.000	0.9856985	17,424,583.32	
	05/02/2007	WW-PURC	JPMorgan Prime MMKT	0.7722222	101,718.36	100.000	0.9830323	99,992.43	
	05/02/2007	WW-PURC	JPMorgan Prime MMKT	0.7722222	(101,718.36)	100.000	0.9830323	(99,992.43)	
	05/25/2007	WW-PURC	JPMorgan Prime MMKT	0.9000000	101,718.36	100.000	0.9802526	99,709.68	
	06/04/2007	WW-PURC	JPMorgan Prime MMKT	0.9500000	81,906.54	100.000	0.9791670	80,200.18	
	06/04/2007	WW-PURC	JPMorgan Prime MMKT	0.9500000	(81,906.54)	100.000	0.9791670	(80,200.18)	
	07/03/2007	WW-PURC	JPMorgan Prime MMKT	1.1111111	(79,367.22)	100.000	0.9756772	(77,436.79)	
	07/03/2007	WW-PURC	JPMorgan Prime MMKT	1.1111111	79,367.22	100.000	0.9756772	77,436.79	
	07/06/2007	WW-PURC	JPMorgan Prime MMKT	1.1277778	79,367.22	100.000	0.9753169	77,408.19	
	08/02/2007	WW-PURC	JPMorgan Prime MMKT	1.2722222	82,129.39	100.000	0.9721998	79,846.18	
	09/05/2007	WW-PURC	JPMorgan Prime MMKT	1.4555556	82,587.87	100.000	0.9682579	79,966.36	
	10/02/2007	WW-PURC	JPMorgan Prime MMKT	1.6055556	80,087.44	100.000	0.9650446	77,287.95	
	11/02/2007	WW-PURC	JPMorgan Prime MMKT	1.7722222	79,932.91	100.000	0.9614868	76,854.43	
	12/04/2007	WW-PURC	JPMorgan Prime MMKT	1.9500000	74,568.74	100.000	0.9577062	71,414.94	
	01/03/2008	WW-PURC	JPMorgan Prime MMKT	2.1111111	76,051.76	100.000	0.9542929	72,575.65	
	01/31/2008	WW-PURC	JPMorgan Prime MMKT	2.2666667	18,533,906.54	100.000	0.9510088	17,625,908.66	
	02/04/2008	WW-PURC	JPMorgan Prime MMKT	2.2833333	70,715.75	100.000	0.9506576	67,226.47	
17	02/01/2008	WW-PURC	BNY Hamilton Mny Fd	2.2666667	(18,533,906.54)	100.000	0.9510088	(17,625,908.66)	
	03/04/2008	WW-PURC	BNY Hamilton Mny Fd	2.4500000	54,722.56	100.000	0.9471528	51,830.63	
	04/02/2008	WW-PURC	BNY Hamilton Mny Fd	2.6055556	51,883.63	100.000	0.9438933	48,972.61	
	04/30/2008	WW-PURC	BNY Hamilton Mny Fd	2.7611111	18,046,967.81	100.000	0.9406451	16,975,791.29	
	04/30/2008	WW-PURC	BNY Hamilton Mny Fd	2.7611111	486,938.73	100.000	0.9406451	458,036.52	
	05/02/2008	WW-PURC	BNY Hamilton Mny Fd	2.7722222	41,115.52	100.000	0.9404135	38,665.59	
18	04/30/2008	WW-PURC	Dreyfus Cash Mgmt	2.7611111	(486,938.73)	100.000	0.9406451	(458,036.52)	
	04/30/2008	WW-PURC	Dreyfus Cash Mgmt	2.7611111	(18,046,967.81)	100.000	0.9406451	(16,975,791.29)	
	05/02/2008	WW-PURC	Dreyfus Cash Mgmt	2.7722222	1,497.85	100.000	0.9404135	1,408.60	
	06/03/2008	WW-PURC	Dreyfus Cash Mgmt	2.9444444	43,996.85	100.000	0.9368311	41,217.62	
	07/02/2008	WW-PURC	Dreyfus Cash Mgmt	3.1055556	40,308.67	100.000	0.9334922	37,627.83	
	08/04/2008	WW-PURC	Dreyfus Cash Mgmt	3.2833333	40,166.28	100.000	0.9298217	37,347.48	
	09/03/2008	WW-PURC	Dreyfus Cash Mgmt	3.4444444	40,413.25	100.000	0.9265078	37,443.19	
	10/02/2008	WW-PURC	Dreyfus Cash Mgmt	3.6055556	40,461.13	100.000	0.9232057	37,353.94	
	10/03/2008	WW-PURC	Dreyfus Cash Mgmt	3.6111111	18,046,967.81	100.000	0.9230920	16,659,011.65	
	10/03/2008	WW-PURC	Dreyfus Cash Mgmt	3.6111111	405,032.19	100.000	0.9230920	373,881.98	
	11/04/2008	WW-PURC	Dreyfus Cash Mgmt	3.7833333	2,904.65	100.000	0.9195756	2,671.05	
	11/06/2008	WW-PURC	Dreyfus Cash Mgmt	3.7944444	81,906.54	100.000	0.9193492	75,300.71	
	12/02/2008	WW-PURC	Dreyfus Cash Mgmt	3.9388889	30.22	100.000	0.9164110	27.69	

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

2

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
								1,743,890.12 0.03
								Arbitrage Yield Limit. 3.9271000
								Internal Rate of Return. 4.4817063
								Calculation Standard. MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

1

For funds: WSM LN

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	5.1947093
<i>Total Interest Earned</i>	\$1,211.23
<i>90% of rebate liability</i>	\$334.35
<i>Full rebate liability</i>	\$371.50

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage FV Factor	Yield Limit ** FV Amt
2	12/13/2006	W S M LN	JPMorgan Prime MMKT	12.2666667	(4,220,770.00)	100.000	1.2693791	(5,357,757.40)
	12/15/2006	W S M LN	JPMorgan Prime MMKT	12.2555556	4,220,770.00	100.000	1.2691049	5,356,599.93
	01/03/2007	W S M LN	JPMorgan Prime MMKT	12.1555556	(1,120.07)	100.000	1.2666395	(1,418.72)
	01/03/2007	W S M LN	JPMorgan Prime MMKT	12.1555556	1,205.63	100.000	1.2666395	1,527.10
	02/02/2007	W S M LN	JPMorgan Prime MMKT	11.9944444	(4.64)	100.000	1.2626775	(5.86)
	02/02/2007	W S M LN	JPMorgan Prime MMKT	11.9944444	4.64	100.000	1.2626775	5.86
	02/07/2007	W S M LN	JPMorgan Prime MMKT	11.9666667	1,124.71	100.000	1.2619957	1,419.38
	03/02/2007	W S M LN	JPMorgan Prime MMKT	11.8277778	(0.96)	100.000	1.2585920	(1.21)
	03/02/2007	W S M LN	JPMorgan Prime MMKT	11.8277778	0.96	100.000	1.2585920	1.21
	03/09/2007	W S M LN	JPMorgan Prime MMKT	11.7888889	0.96	100.000	1.2576406	1.21
						1,211.23		371.50

Arbitrage Yield Limit Limit.....	3.9271000
Internal Rate of Return.....	5.1947093
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Retirement Fund Program Bonds, Series 2006B

1

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
2	12/13/2006	W S M LN	JPMorgan Prime MMKT	0.0000000	(4,220,770.00)	100.000	1.0000000	(4,220,770.00)
	12/15/2006	W S M LN	JPMorgan Prime MMKT	0.0111111	4,220,770.00	100.000	0.9997151	4,219,567.63
	01/03/2007	W S M LN	JPMorgan Prime MMKT	0.1111111	(1,120.07)	100.000	0.9971549	(1,116.88)
	01/03/2007	W S M LN	JPMorgan Prime MMKT	0.1111111	1,205.63	100.000	0.9971549	1,202.20
	02/02/2007	W S M LN	JPMorgan Prime MMKT	0.2722222	(4.64)	100.000	0.9930440	(4.61)
	02/02/2007	W S M LN	JPMorgan Prime MMKT	0.2722222	4.64	100.000	0.9930440	4.61
	02/07/2007	W S M LN	JPMorgan Prime MMKT	0.3000000	1,124.71	100.000	0.9923369	1,116.09
	03/02/2007	W S M LN	JPMorgan Prime MMKT	0.4388889	(0.96)	100.000	0.9888091	(0.95)
	03/02/2007	W S M LN	JPMorgan Prime MMKT	0.4388889	0.96	100.000	0.9888091	0.95
	03/09/2007	W S M LN	JPMorgan Prime MMKT	0.4777778	0.96	100.000	0.9878236	0.95

1,271.23

(0.02)

Arbitrage Yield Limit.....	3.9271000
Internal Rate of Return.....	5.1947093
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

1

For funds: COI

<i>First Investment Date</i>	12/15/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	4.0266738
<i>Total Interest Earned</i>	\$9,423.72
<i>90% of rebate liability</i>	-\$10,323.73
<i>Full rebate liability</i>	-\$11,470.81

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	**Arbitrage FV Factor	Yield Limit ** FV Amt
3	12/15/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2555556	(525,013.88)	100.000	1.2691049	(666,297.69)
	12/15/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2555556	175,000.00	100.000	1.2691049	222,093.36
	12/19/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2333333	32,500.00	100.000	1.2685566	41,228.09
	12/19/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2333333	36,000.00	100.000	1.2685566	45,668.04
	12/19/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2333333	34,303.00	100.000	1.2685566	43,515.30
	12/20/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2277778	41,045.93	100.000	1.2684196	52,063.46
	12/20/2006 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.2277778	5,538.41	100.000	1.2684196	7,025.03
	01/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.1555556	580.45	100.000	1.2666395	735.22
	01/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.1555556	(547.52)	100.000	1.2666395	(693.51)
	01/09/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.1222222	4,839.75	100.000	1.2658188	6,126.25
	01/09/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.1222222	4,646.04	100.000	1.2658188	5,881.04
	01/24/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.0388889	24,897.50	100.000	1.2637693	31,464.70
	01/24/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	12.0388889	42,748.74	100.000	1.2637693	54,024.54
	02/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.9944444	781.71	100.000	1.2626775	987.05
	02/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.9944444	(781.71)	100.000	1.2626775	(987.05)
	02/12/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.9388889	3,000.00	100.000	1.2613142	3,783.94
	02/28/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.8388889	(5,538.41)	100.000	1.2588639	(6,972.10)
	03/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.8277778	492.12	100.000	1.2585920	619.38
	03/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.8277778	(492.12)	100.000	1.2585920	(619.38)
	04/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.6555556	566.05	100.000	1.2543841	710.04
	04/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.6555556	(566.05)	100.000	1.2543841	(710.04)
	05/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.4944444	549.88	100.000	1.2504605	687.60
	05/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.4944444	(549.88)	100.000	1.2504605	(687.60)
	06/04/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.3166667	570.10	100.000	1.2461452	710.43
	06/04/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.3166667	(570.10)	100.000	1.2461452	(710.43)
	07/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.1555536	554.71	100.000	1.2422474	689.09
	07/03/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	11.1555536	(554.71)	100.000	1.2422474	(689.09)
	08/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.9944444	576.09	100.000	1.2383617	713.41
	08/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.9944444	(576.09)	100.000	1.2383617	(713.41)
	08/30/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.8388889	28,402.02	100.000	1.2346215	35,065.75
	08/30/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.8388889	16,784.86	100.000	1.2346215	20,722.95
	09/05/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.8111111	569.03	100.000	1.2339548	702.16
	09/05/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.8111111	(569.03)	100.000	1.2339548	(702.16)
	09/17/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.7444444	365.90	100.000	1.2323562	450.92
	10/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.6611111	370.81	100.000	1.2303609	456.23
	10/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.6611111	(370.81)	100.000	1.2303609	(456.23)
	11/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.4944444	371.12	100.000	1.2263799	455.13
	11/02/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.4944444	(371.12)	100.000	1.2263799	(455.13)
	12/04/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.3166667	347.67	100.000	1.2221477	424.90
	12/04/2007 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.3166667	(347.67)	100.000	1.2221477	(424.90)
	01/03/2008 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.1555536	(355.93)	100.000	1.2183249	(433.64)
	01/03/2008 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.1555536	355.93	100.000	1.2183249	433.64
	01/31/2008 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	10.0055556	87,132.88	100.000	1.2147765	105,846.98
	02/04/2008 COI	JPMorgan Prime MMKT	JPMorgan Prime MMKT	9.9833333	332.35	100.000	1.2142517	403.56
15	02/01/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	10.0000000	(87,132.88)	100.000	1.2146453	(105,835.54)
	02/04/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.9833333	(332.35)	100.000	1.2142517	(403.56)
	03/04/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.8166667	258.14	100.000	1.2103229	312.43
	03/04/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.8166667	(258.14)	100.000	1.2103229	(312.43)
	04/02/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.6611111	245.50	100.000	1.2066674	296.24
	04/02/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.6611111	(245.50)	100.000	1.2066674	(296.24)
	05/01/2008 COI	BNY Hamilton Mny Fd	BNY Hamilton Mny Fd	9.5000000	(7,488.73)	100.000	1.2028930	(9,008.14)

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

2

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage FV Factor	Yield Limit *** FV Amt
15	05/01/2008 COI		BNY Hamilton Mny Fd	9.5000000	80,480.14	100.000	1.2028930	96,809.00
	05/01/2008 COI		BNY Hamilton Mny Fd	9.5000000	7,488.73	100.000	1.2028930	9,008.14
	05/01/2008 COI		BNY Hamilton Mny Fd	9.5000000	7,488.73	100.000	1.2028930	9,008.14
	05/02/2008 COI		BNY Hamilton Mny Fd	9.4944444	201.60	100.000	1.2027631	242.48
16	05/01/2008 COI		Dreyfus Cash Mgmt	9.5000000	(80,480.14)	100.000	1.2028930	(96,809.00)
	05/01/2008 COI		Dreyfus Cash Mgmt	9.5000000	(7,488.73)	100.000	1.2028930	(9,008.14)
	05/02/2008 COI		Dreyfus Cash Mgmt	9.4944444	(201.60)	100.000	1.2027631	(242.48)
	06/03/2008 COI		Dreyfus Cash Mgmt	9.3222222	(209.32)	100.000	1.1987419	(250.92)
	06/03/2008 COI		Dreyfus Cash Mgmt	9.3222222	209.32	100.000	1.1987419	250.92
	07/02/2008 COI		Dreyfus Cash Mgmt	9.1611111	(192.16)	100.000	1.1949923	(229.63)
	07/02/2008 COI		Dreyfus Cash Mgmt	9.1611111	192.16	100.000	1.1949923	229.63
	08/04/2008 COI		Dreyfus Cash Mgmt	8.9833333	(191.95)	100.000	1.1908684	(228.59)
	08/04/2008 COI		Dreyfus Cash Mgmt	8.9833333	191.95	100.000	1.1908684	228.59
	09/03/2008 COI		Dreyfus Cash Mgmt	8.8222222	(193.50)	100.000	1.1871435	(229.71)
	09/03/2008 COI		Dreyfus Cash Mgmt	8.8222222	193.50	100.000	1.1871435	229.71
	10/02/2008 COI		Dreyfus Cash Mgmt	8.6611111	(194.17)	100.000	1.1834302	(229.79)
	10/02/2008 COI		Dreyfus Cash Mgmt	8.6611111	194.17	100.000	1.1834302	229.79
	11/04/2008 COI		Dreyfus Cash Mgmt	8.4833333	(211.98)	100.000	1.1793462	(250.00)
	11/04/2008 COI		Dreyfus Cash Mgmt	8.4833333	211.98	100.000	1.1793462	250.00
	12/02/2008 COI		Dreyfus Cash Mgmt	8.3277778	(162.74)	100.000	1.1757843	(191.35)
	12/02/2008 COI		Dreyfus Cash Mgmt	8.3277778	162.74	100.000	1.1757843	191.35
	01/05/2009 COI		Dreyfus Cash Mgmt	8.1444444	(123.49)	100.000	1.1716001	(144.68)
	01/05/2009 COI		Dreyfus Cash Mgmt	8.1444444	123.49	100.000	1.1716001	144.68
	01/31/2009 COI		Dreyfus Cash Mgmt	8.0055556	89,649.78	100.000	1.1684402	104,750.41
	02/01/2009 COI		Dreyfus Cash Mgmt	8.0000000	(89,649.78)	100.000	1.1683140	(104,739.09)
	02/03/2009 COI		Dreyfus Cash Mgmt	7.9888889	(106.06)	100.000	1.1680616	(123.88)
	02/03/2009 COI		Dreyfus Cash Mgmt	7.9888889	106.06	100.000	1.1680616	123.88
	03/03/2009 COI		Dreyfus Cash Mgmt	7.8222222	(70.38)	100.000	1.1642822	(81.94)
	03/03/2009 COI		Dreyfus Cash Mgmt	7.8222222	70.38	100.000	1.1642822	81.94
	03/24/2009 COI		Dreyfus Cash Mgmt	7.7055556	80,480.14	100.000	1.1616439	93,489.26
	03/24/2009 COI		Dreyfus Cash Mgmt	7.7055556	9,346.08	100.000	1.1616439	10,856.82
	04/02/2009 COI		Dreyfus Cash Mgmt	7.6611111	44.71	100.000	1.1606404	51.89
999	01/31/2007 ~COI		computation credit	12.0055556	(1,400.00)	100.000	1.2629504	(1,768.13)
	01/31/2008 ~COI		computation credit	10.0055556	(1,430.00)	100.000	1.2147765	(1,737.13)
	01/31/2009 ~COI		computation credit	8.0055556	(1,490.00)	100.000	1.1684402	(1,740.98)
	01/31/2010 ~COI		computation credit	6.0055556	(1,500.00)	100.000	1.1238714	(1,685.81)
	01/31/2011 ~COI		computation credit	4.0055556	(1,520.00)	100.000	1.0810025	(1,643.12)
	01/31/2012 ~COI		computation credit	2.0055556	(1,550.00)	100.000	1.0397689	(1,611.64)
	01/31/2013 ~COI		computation credit	0.0000000	(1,590.00)	100.000	1.0000000	(1,590.00)

(1,056.28) (11,470.81)

Arbitrage Yield Limit Limit	3.9271000
Internal Rate of Return.....	4.0266738
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

1

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
3	12/15/2006	COI	JPMorgan Prime MMKT	0.0000000	(525,013.88)	100.000	1.0000000	(525,013.88)
	12/15/2006	COI	JPMorgan Prime MMKT	0.0000000	175,000.00	100.000	1.0000000	175,000.00
	12/19/2006	COI	JPMorgan Prime MMKT	0.0222222	32,500.00	100.000	0.9995571	32,485.61
	12/19/2006	COI	JPMorgan Prime MMKT	0.0222222	36,000.00	100.000	0.9995571	35,984.06
	12/19/2006	COI	JPMorgan Prime MMKT	0.0222222	34,303.00	100.000	0.9995571	34,287.81
	12/20/2006	COI	JPMorgan Prime MMKT	0.0277778	41,045.93	100.000	0.9994464	41,023.21
	12/20/2006	COI	JPMorgan Prime MMKT	0.0277778	5,538.41	100.000	0.9994464	5,535.34
	01/03/2007	COI	JPMorgan Prime MMKT	0.1000000	580.45	100.000	0.9980086	579.29
	01/03/2007	COI	JPMorgan Prime MMKT	0.1000000	(547.52)	100.000	0.9980086	(546.43)
	01/09/2007	COI	JPMorgan Prime MMKT	0.1333333	4,839.75	100.000	0.9973457	4,826.90
	01/09/2007	COI	JPMorgan Prime MMKT	0.1333333	4,646.04	100.000	0.9973457	4,633.71
	01/24/2007	COI	JPMorgan Prime MMKT	0.2166667	24,897.50	100.000	0.9956904	24,790.20
	01/24/2007	COI	JPMorgan Prime MMKT	0.2166667	42,748.74	100.000	0.9956904	42,564.51
	02/02/2007	COI	JPMorgan Prime MMKT	0.2611111	781.71	100.000	0.9948087	777.65
	02/02/2007	COI	JPMorgan Prime MMKT	0.2611111	(781.71)	100.000	0.9948087	(777.65)
	02/12/2007	COI	JPMorgan Prime MMKT	0.3166667	3,000.00	100.000	0.9937076	2,981.12
	02/28/2007	COI	JPMorgan Prime MMKT	0.4055556	(5,538.41)	100.000	0.9919485	(5,493.82)
	03/02/2007	COI	JPMorgan Prime MMKT	0.4277778	492.12	100.000	0.9915092	487.94
	03/02/2007	COI	JPMorgan Prime MMKT	0.4277778	(492.12)	100.000	0.9915092	(487.94)
	04/03/2007	COI	JPMorgan Prime MMKT	0.6000000	566.05	100.000	0.9881112	559.32
	04/03/2007	COI	JPMorgan Prime MMKT	0.6000000	(566.05)	100.000	0.9881112	(559.32)
	05/02/2007	COI	JPMorgan Prime MMKT	0.7611111	549.88	100.000	0.9849430	541.60
	05/02/2007	COI	JPMorgan Prime MMKT	0.7611111	(549.88)	100.000	0.9849430	(541.60)
	06/04/2007	COI	JPMorgan Prime MMKT	0.9388889	570.10	100.000	0.9814588	559.53
	06/04/2007	COI	JPMorgan Prime MMKT	0.9388889	(570.10)	100.000	0.9814588	(559.53)
	07/03/2007	COI	JPMorgan Prime MMKT	1.1000000	554.71	100.000	0.9783119	542.68
	07/03/2007	COI	JPMorgan Prime MMKT	1.1000000	(554.71)	100.000	0.9783119	(542.68)
	08/02/2007	COI	JPMorgan Prime MMKT	1.2611111	576.09	100.000	0.9751751	561.79
	08/02/2007	COI	JPMorgan Prime MMKT	1.2611111	(576.09)	100.000	0.9751751	(561.79)
	08/30/2007	COI	JPMorgan Prime MMKT	1.4166667	28,402.02	100.000	0.9721560	27,611.20
	08/30/2007	COI	JPMorgan Prime MMKT	1.4166667	16,784.86	100.000	0.9721560	16,317.50
	09/05/2007	COI	JPMorgan Prime MMKT	1.4444444	569.03	100.000	0.9716179	552.88
	09/05/2007	COI	JPMorgan Prime MMKT	1.4444444	(569.03)	100.000	0.9716179	(552.88)
	09/17/2007	COI	JPMorgan Prime MMKT	1.5111111	365.90	100.000	0.9703276	355.04
	10/02/2007	COI	JPMorgan Prime MMKT	1.5944444	370.81	100.000	0.9687171	359.21
	10/02/2007	COI	JPMorgan Prime MMKT	1.5944444	(370.81)	100.000	0.9687171	(359.21)
	11/02/2007	COI	JPMorgan Prime MMKT	1.7611111	371.12	100.000	0.9655041	358.32
	11/02/2007	COI	JPMorgan Prime MMKT	1.7611111	(371.12)	100.000	0.9655041	(358.32)
	12/04/2007	COI	JPMorgan Prime MMKT	1.9388889	347.67	100.000	0.9620887	334.49
	12/04/2007	COI	JPMorgan Prime MMKT	1.9388889	(347.67)	100.000	0.9620887	(334.49)
	01/03/2008	COI	JPMorgan Prime MMKT	2.1000000	(355.93)	100.000	0.9590040	(341.34)
	01/03/2008	COI	JPMorgan Prime MMKT	2.1000000	355.93	100.000	0.9590040	341.34
	01/31/2008	COI	JPMorgan Prime MMKT	2.2555556	87,132.88	100.000	0.9560349	83,302.08
	02/04/2008	COI	JPMorgan Prime MMKT	2.2722222	332.35	100.000	0.9557174	317.63
15	02/01/2008	COI	BNY Hamilton Mny Fd	2.2555556	(87,132.88)	100.000	0.9560349	(83,302.08)
	02/04/2008	COI	BNY Hamilton Mny Fd	2.2722222	(332.35)	100.000	0.9557174	(317.63)
	03/04/2008	COI	BNY Hamilton Mny Fd	2.4388889	258.14	100.000	0.9525475	245.89
	03/04/2008	COI	BNY Hamilton Mny Fd	2.4388889	(258.14)	100.000	0.9525475	(245.89)
	04/02/2008	COI	BNY Hamilton Mny Fd	2.5944444	245.50	100.000	0.9495985	233.13
	04/02/2008	COI	BNY Hamilton Mny Fd	2.5944444	(245.50)	100.000	0.9495985	(233.13)

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pdg	** Internal Rt of Return ** PV Factor	PV Amt
15	05/01/2008	COI	BNY Hamilton Mny Fd	2.7555556	(7,488.73)	100.000	0.9465538	(7,088.49)
	05/01/2008	COI	BNY Hamilton Mny Fd	2.7555556	80,480.14	100.000	0.9465538	76,178.78
	05/01/2008	COI	BNY Hamilton Mny Fd	2.7555556	7,488.73	100.000	0.9465538	7,088.49
	05/01/2008	COI	BNY Hamilton Mny Fd	2.7555556	7,488.73	100.000	0.9465538	7,088.49
	05/02/2008	COI	BNY Hamilton Mny Fd	2.7611111	201.60	100.000	0.9464489	190.80
16	05/01/2008	COI	Dreyfus Cash Mgmt	2.7555556	(80,480.14)	100.000	0.9465538	(76,178.78)
	05/01/2008	COI	Dreyfus Cash Mgmt	2.7555556	(7,488.73)	100.000	0.9465538	(7,088.49)
	05/02/2008	COI	Dreyfus Cash Mgmt	2.7611111	(201.60)	100.000	0.9464489	(190.80)
	06/03/2008	COI	Dreyfus Cash Mgmt	2.9333333	(209.32)	100.000	0.9432054	(197.43)
	06/03/2008	COI	Dreyfus Cash Mgmt	2.9333333	209.32	100.000	0.9432054	197.43
	07/02/2008	COI	Dreyfus Cash Mgmt	3.0944444	(192.16)	100.000	0.9401811	(180.67)
	07/02/2008	COI	Dreyfus Cash Mgmt	3.0944444	192.16	100.000	0.9401811	180.67
	08/04/2008	COI	Dreyfus Cash Mgmt	3.2722222	(191.95)	100.000	0.9368553	(179.83)
	08/04/2008	COI	Dreyfus Cash Mgmt	3.2722222	191.95	100.000	0.9368553	179.83
	09/03/2008	COI	Dreyfus Cash Mgmt	3.4333333	(193.50)	100.000	0.9338514	(180.70)
	09/03/2008	COI	Dreyfus Cash Mgmt	3.4333333	193.50	100.000	0.9338514	180.70
	10/02/2008	COI	Dreyfus Cash Mgmt	3.5944444	(194.17)	100.000	0.9308572	(180.74)
	10/02/2008	COI	Dreyfus Cash Mgmt	3.5944444	194.17	100.000	0.9308572	180.74
	11/04/2008	COI	Dreyfus Cash Mgmt	3.7722222	(211.98)	100.000	0.9275643	(196.63)
	11/04/2008	COI	Dreyfus Cash Mgmt	3.7722222	211.98	100.000	0.9275643	196.63
	12/02/2008	COI	Dreyfus Cash Mgmt	3.9277778	(162.74)	100.000	0.9246927	(150.48)
	12/02/2008	COI	Dreyfus Cash Mgmt	3.9277778	162.74	100.000	0.9246927	150.48
	01/05/2009	COI	Dreyfus Cash Mgmt	4.1111111	(123.49)	100.000	0.9213196	(113.77)
	01/05/2009	COI	Dreyfus Cash Mgmt	4.1111111	123.49	100.000	0.9213196	113.77
	01/31/2009	COI	Dreyfus Cash Mgmt	4.2555556	89,649.78	100.000	0.9186707	82,358.62
	02/01/2009	COI	Dreyfus Cash Mgmt	4.2555556	(89,649.78)	100.000	0.9186707	(82,358.62)
	02/03/2009	COI	Dreyfus Cash Mgmt	4.2666667	(106.06)	100.000	0.9184672	(97.41)
	02/03/2009	COI	Dreyfus Cash Mgmt	4.2666667	106.06	100.000	0.9184672	97.41
	03/03/2009	COI	Dreyfus Cash Mgmt	4.4333333	(70.38)	100.000	0.9154209	(64.43)
	03/03/2009	COI	Dreyfus Cash Mgmt	4.4333333	70.38	100.000	0.9154209	64.43
	03/24/2009	COI	Dreyfus Cash Mgmt	4.5500000	80,480.14	100.000	0.9132945	73,502.07
	03/24/2009	COI	Dreyfus Cash Mgmt	4.5500000	9,346.08	100.000	0.9132945	8,535.72
	04/02/2009	COI	Dreyfus Cash Mgmt	4.5944444	44.71	100.000	0.9124858	40.80
					9,423.72			(0.02)

Arbitrage Yield Limit..... 3.9271000
 Internal Rate of Return..... 4.0266738
 Calculation Standard..... MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

*Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B*

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For funds: SRF PROG

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	5.2415061
<i>Total Interest Earned</i>	\$337,859.43
<i>90% of rebate liability</i>	\$95,258.27
<i>Full rebate liability</i>	\$105,842.52

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	*Arbitrage FV Factor	Yield Limit ** FV Amt
1	12/13/2006	SRF PROG	JPMorgan Prime MMKT	12.2666667	93,948,230.00	100.000	1.2693791	119,255,923.47
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	12.2666667	4,220,770.00	100.000	1.2693791	5,357,757.40
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	12.2666667	29,406,891.00	100.000	1.2693791	37,328,494.03
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	12.2666667	2,493,109.00	100.000	1.2693791	3,164,700.56
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	12.2666667	(150,594,013.88)	100.000	1.2693791	(191,160,899.93)
	12/15/2006	SRF PROG	JPMorgan Prime MMKT	12.2555556	525,013.88	100.000	1.2691049	666,297.69
	01/03/2007	SRF PROG	JPMorgan Prime MMKT	12.1555556	54,529.17	100.000	1.2666395	69,068.80
	01/03/2007	SRF PROG	JPMorgan Prime MMKT	12.1555556	(51,477.51)	100.000	1.2666395	(65,203.45)
	02/02/2007	SRF PROG	JPMorgan Prime MMKT	11.9944444	(88,732.26)	100.000	1.2626775	(112,040.23)
	02/02/2007	SRF PROG	JPMorgan Prime MMKT	11.9944444	88,732.26	100.000	1.2626775	112,040.23
	02/07/2007	SRF PROG	JPMorgan Prime MMKT	11.9666667	140,209.77	100.000	1.2619957	176,944.13
	03/02/2007	SRF PROG	JPMorgan Prime MMKT	11.8277778	(80,013.53)	100.000	1.2585920	(100,704.39)
	03/02/2007	SRF PROG	JPMorgan Prime MMKT	11.8277778	80,013.53	100.000	1.2585920	100,704.39
	03/08/2007	SRF PROG	JPMorgan Prime MMKT	11.7944444	80,013.53	100.000	1.2577765	100,639.14
	04/03/2007	SRF PROG	JPMorgan Prime MMKT	11.6555556	(88,627.46)	100.000	1.2543841	(111,172.88)
	04/03/2007	SRF PROG	JPMorgan Prime MMKT	11.6555556	88,627.46	100.000	1.2543841	111,172.88
	04/10/2007	SRF PROG	JPMorgan Prime MMKT	11.6166667	19,919,986.47	100.000	1.2534359	24,968,426.87
	04/11/2007	SRF PROG	JPMorgan Prime MMKT	11.6111111	80,013.53	100.000	1.2533005	100,281.00
	04/13/2007	SRF PROG	JPMorgan Prime MMKT	11.6000000	88,627.46	100.000	1.2530298	111,052.85
	05/02/2007	SRF PROG	JPMorgan Prime MMKT	11.4944444	(25,849.90)	100.000	1.2504605	(32,324.28)
	05/02/2007	SRF PROG	JPMorgan Prime MMKT	11.4944444	25,849.90	100.000	1.2504605	32,324.28
	05/31/2007	SRF PROG	JPMorgan Prime MMKT	11.3388889	25,849.90	100.000	1.2466838	32,226.65
	06/04/2007	SRF PROG	JPMorgan Prime MMKT	11.3166667	(106.92)	100.000	1.2461452	(133.24)
	06/04/2007	SRF PROG	JPMorgan Prime MMKT	11.3166667	106.92	100.000	1.2461452	133.24
	06/14/2007	SRF PROG	JPMorgan Prime MMKT	11.2611111	106.92	100.000	1.2447998	133.09
	07/03/2007	SRF PROG	JPMorgan Prime MMKT	11.1555556	0.19	100.000	1.2422474	0.24

337,859.43 105,842.52

Arbitrage Yield Limit	3.9271000
Internal Rate of Return.....	5.2415061
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Retirement Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pdg	** Internal Rt of Return ** PV Factor	PV Amt
1	12/13/2006	SRF PROG	JPMorgan Prime MMKT	0.0000000	93,948,230.00	100.000	1.0000000	93,948,230.00
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	0.0000000	4,220,770.00	100.000	1.0000000	4,220,770.00
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	0.0000000	29,406,891.00	100.000	1.0000000	29,406,891.00
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	0.0000000	2,493,109.00	100.000	1.0000000	2,493,109.00
	12/13/2006	SRF PROG	JPMorgan Prime MMKT	0.0000000	(150,594,013.88)	100.000	1.0000000	(150,594,013.88)
	12/15/2006	SRF PROG	JPMorgan Prime MMKT	0.0111111	525,013.88	100.000	0.9997126	524,862.99
	01/03/2007	SRF PROG	JPMorgan Prime MMKT	0.1111111	54,529.17	100.000	0.9971297	54,372.65
	01/03/2007	SRF PROG	JPMorgan Prime MMKT	0.1111111	(51,477.51)	100.000	0.9971297	(51,329.75)
	02/02/2007	SRF PROG	JPMorgan Prime MMKT	0.2722222	(88,732.26)	100.000	0.9929824	(88,109.57)
	02/02/2007	SRF PROG	JPMorgan Prime MMKT	0.2722222	88,732.26	100.000	0.9929824	88,109.57
	02/07/2007	SRF PROG	JPMorgan Prime MMKT	0.3000000	140,209.77	100.000	0.9922690	139,125.81
	03/02/2007	SRF PROG	JPMorgan Prime MMKT	0.4388889	(80,013.53)	100.000	0.9887102	(79,110.19)
	03/02/2007	SRF PROG	JPMorgan Prime MMKT	0.4388889	80,013.53	100.000	0.9887102	79,110.19
	03/08/2007	SRF PROG	JPMorgan Prime MMKT	0.4722222	80,013.53	100.000	0.9878579	79,042.00
	04/03/2007	SRF PROG	JPMorgan Prime MMKT	0.6111111	(88,627.46)	100.000	0.9843149	(87,237.33)
	04/03/2007	SRF PROG	JPMorgan Prime MMKT	0.6111111	88,627.46	100.000	0.9843149	87,237.33
	04/10/2007	SRF PROG	JPMorgan Prime MMKT	0.6500000	19,919,986.47	100.000	0.9833251	19,587,822.54
	04/11/2007	SRF PROG	JPMorgan Prime MMKT	0.6555556	80,013.53	100.000	0.9831838	78,668.00
	04/13/2007	SRF PROG	JPMorgan Prime MMKT	0.6666667	88,627.46	100.000	0.9829012	87,112.04
	05/02/2007	SRF PROG	JPMorgan Prime MMKT	0.7722222	(25,849.90)	100.000	0.9802208	(25,338.61)
	05/02/2007	SRF PROG	JPMorgan Prime MMKT	0.7722222	25,849.90	100.000	0.9802208	25,338.61
	05/31/2007	SRF PROG	JPMorgan Prime MMKT	0.9333333	25,849.90	100.000	0.9761438	25,233.22
	06/04/2007	SRF PROG	JPMorgan Prime MMKT	0.9500000	(106.92)	100.000	0.9757230	(104.32)
	06/04/2007	SRF PROG	JPMorgan Prime MMKT	0.9500000	106.92	100.000	0.9757230	104.32
	06/14/2007	SRF PROG	JPMorgan Prime MMKT	1.0055556	106.92	100.000	0.9743217	104.17
	07/03/2007	SRF PROG	JPMorgan Prime MMKT	1.1111111	0.19	100.000	0.9716647	0.18

337,859.43

(0.01)

Arbitrage Yield Limit.....	3.9271000
Internal Rate of Return.....	5.2415061
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

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For funds: WWRS-05

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	4.5256873
<i>Total Interest Earned</i>	\$265,224.25
<i>90% of rebate liability</i>	\$42,005.88
<i>Full rebate liability</i>	\$46,673.20

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

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Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	* * FV Amt
9	12/13/2006	WW RS-05	JPMorgan Prime MMKT	12.2666667	(21,135,427.00)	100.000	1.2693791	(26,828,870.16)
	01/02/2007	WW RS-05	JPMorgan Prime MMKT	12.1611111	(24,763.54)	100.000	1.2667763	(31,369.87)
	01/03/2007	WW RS-05	JPMorgan Prime MMKT	12.1555556	(62,408.85)	100.000	1.2666395	(79,049.52)
	01/03/2007	WW RS-05	JPMorgan Prime MMKT	12.1555556	62,408.85	100.000	1.2666395	79,049.52
	01/31/2007	WW RS-05	JPMorgan Prime MMKT	12.0055556	(2,909,063.09)	100.000	1.2629504	(3,674,002.33)
	01/31/2007	WW RS-05	JPMorgan Prime MMKT	12.0055556	24,131,662.48	100.000	1.2629504	30,477,092.29
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	12.0000000	(21,135,427.00)	100.000	1.2628140	(26,690,112.09)
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	12.0000000	11,675,740.94	100.000	1.2628140	14,744,288.56
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	12.0000000	9,459,686.06	100.000	1.2628140	11,945,823.54
	02/02/2007	WW RS-05	JPMorgan Prime MMKT	11.9944444	82,613.94	100.000	1.2626775	104,314.77
	02/02/2007	WW RS-05	JPMorgan Prime MMKT	11.9944444	(9,459,686.06)	100.000	1.2626775	(11,944,533.11)
	03/02/2007	WW RS-05	JPMorgan Prime MMKT	11.8277778	37,794.41	100.000	1.2585920	47,567.74
	04/03/2007	WW RS-05	JPMorgan Prime MMKT	11.6555556	41,887.05	100.000	1.2543841	52,542.45
	05/02/2007	WW RS-05	JPMorgan Prime MMKT	11.4944444	40,520.00	100.000	1.2504605	50,668.66
	05/25/2007	WW RS-05	JPMorgan Prime MMKT	11.3666667	37,450.92	100.000	1.2473574	46,714.68
	05/30/2007	WW RS-05	JPMorgan Prime MMKT	11.3388889	9,422,235.14	100.000	1.2466838	11,746,548.09
					265,224.25			46,673.20

Arbitrage Yield Limit Limit.....	3.9271000
Internal Rate of Return.....	4.5256873
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
9	12/13/2006	WW RS-05	JPMorgan Prime MMKT	0.0000000	(21,135,427.00)	100.000	1.0000000	(21,135,427.00)
	01/02/2007	WW RS-05	JPMorgan Prime MMKT	0.1055556	(24,763.54)	100.000	0.9976409	(24,705.12)
	01/03/2007	WW RS-05	JPMorgan Prime MMKT	0.1111111	(62,408.85)	100.000	0.9975168	(62,253.88)
	01/03/2007	WW RS-05	JPMorgan Prime MMKT	0.1111111	62,408.85	100.000	0.9975168	62,253.88
	01/31/2007	WW RS-05	JPMorgan Prime MMKT	0.2666667	(2,909,063.09)	100.000	0.9940508	(2,891,756.43)
	01/31/2007	WW RS-05	JPMorgan Prime MMKT	0.2666667	24,131,662.48	100.000	0.9940508	23,988,097.85
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	0.2666667	(21,135,427.00)	100.000	0.9940508	(21,009,687.64)
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	0.2666667	11,675,740.94	100.000	0.9940508	11,606,279.36
	02/01/2007	WW RS-05	JPMorgan Prime MMKT	0.2666667	9,459,686.06	100.000	0.9940508	9,403,408.28
	02/02/2007	WW RS-05	JPMorgan Prime MMKT	0.2722222	82,613.94	100.000	0.9939272	82,112.24
	02/02/2007	WW RS-05	JPMorgan Prime MMKT	0.2722222	(9,459,686.06)	100.000	0.9939272	(9,402,239.40)
	03/02/2007	WW RS-05	JPMorgan Prime MMKT	0.4388889	37,794.41	100.000	0.9902274	37,425.06
	04/03/2007	WW RS-05	JPMorgan Prime MMKT	0.6111111	41,887.05	100.000	0.9864187	41,318.17
	05/02/2007	WW RS-05	JPMorgan Prime MMKT	0.7722222	40,520.00	100.000	0.9828690	39,825.85
	05/25/2007	WW RS-05	JPMorgan Prime MMKT	0.9000000	37,450.92	100.000	0.9800628	36,704.25
	05/30/2007	WW RS-05	JPMorgan Prime MMKT	0.9277778	9,422,235.14	100.000	0.9794539	9,228,644.55

265,224.25 0.04

Arbitrage Yield Limit..... 3.9271000
Internal Rate of Return..... 4.5256873
Calculation Standard..... MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

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For funds: W-R-EN05

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	5.2728696
<i>Total Interest Earned</i>	\$167,055.93
<i>90% of rebate liability</i>	\$50,393.06
<i>Full rebate liability</i>	\$55,992.28

Dated:	12/13/2006	Future Value Via Nonpurpose Investments Report						
Delivered:	12/13/2006	INDIANA, STATE OF						
		State Revolving Fund Program Bonds, Series 2006B			Future Valued To		1/31/2013	1

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	**Arbitrage Yield Limit ** FV Factor	Yield Limit FV Amt
8	12/13/2006	W-R-EN05	JPMorgan Prime MMKT	12.2666667	(20,508,926.24)	100.000	1.2693791	(26,033,603.17)
	01/02/2007	W-R-EN05	JPMorgan Prime MMKT	12.1611111	(16,632.82)	100.000	1.2667763	(21,070.06)
	01/03/2007	W-R-EN05	JPMorgan Prime MMKT	12.1555556	(59,168.49)	100.000	1.2666395	(74,945.15)
	01/03/2007	W-R-EN05	JPMorgan Prime MMKT	12.1555556	59,168.49	100.000	1.2666395	74,945.15
	01/11/2007	W-R-EN05	JPMorgan Prime MMKT	12.1111111	(10,982.91)	100.000	1.2655453	(13,899.37)
	01/12/2007	W-R-EN05	JPMorgan Prime MMKT	12.1055556	(7,393.09)	100.000	1.2654086	(9,355.28)
	01/31/2007	W-R-EN05	JPMorgan Prime MMKT	12.0055556	(81,777.59)	100.000	1.2629504	(103,281.04)
	01/31/2007	W-R-EN05	JPMorgan Prime MMKT	12.0055556	20,684,881.15	100.000	1.2629504	26,123,978.50
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.9944444	(1,389,376.07)	100.000	1.2626775	(1,754,333.96)
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.9944444	(9,983.99)	100.000	1.2626775	(12,606.56)
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.9944444	90,378.22	100.000	1.2626775	114,118.55
	02/05/2007	W-R-EN05	JPMorgan Prime MMKT	11.9777778	(5,912.81)	100.000	1.2622684	(7,463.55)
	02/05/2007	W-R-EN05	JPMorgan Prime MMKT	11.9777778	(77,890.89)	100.000	1.2622684	(98,319.21)
	02/07/2007	W-R-EN05	JPMorgan Prime MMKT	11.9666667	(18,730.17)	100.000	1.2619957	(23,637.39)
	02/28/2007	W-R-EN05	JPMorgan Prime MMKT	11.8388889	1,501,893.93	100.000	1.2588639	1,890,680.12
	03/01/2007	W-R-EN05	JPMorgan Prime MMKT	11.8333333	(1,389,376.07)	100.000	1.2587280	(1,748,846.51)
	03/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.8277778	(5,490.65)	100.000	1.2585920	(6,910.49)
	03/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.8277778	5,490.65	100.000	1.2585920	6,910.49
	03/05/2007	W-R-EN05	JPMorgan Prime MMKT	11.8111111	(62,525.48)	100.000	1.2581842	(78,668.57)
	03/08/2007	W-R-EN05	JPMorgan Prime MMKT	11.7944444	(9,493.67)	100.000	1.2577765	(11,940.91)
	03/31/2007	W-R-EN05	JPMorgan Prime MMKT	11.6722222	1,466,885.87	100.000	1.2547907	1,840,634.81
	04/01/2007	W-R-EN05	JPMorgan Prime MMKT	11.6666667	(1,389,376.07)	100.000	1.2546552	(1,743,187.90)
	04/03/2007	W-R-EN05	JPMorgan Prime MMKT	11.6555556	(6,108.60)	100.000	1.2543841	(7,662.53)
	04/03/2007	W-R-EN05	JPMorgan Prime MMKT	11.6555556	6,108.60	100.000	1.2543841	7,662.53
	04/04/2007	W-R-EN05	JPMorgan Prime MMKT	11.6500000	(65,658.21)	100.000	1.2542486	(82,351.72)
	04/10/2007	W-R-EN05	JPMorgan Prime MMKT	11.6166667	(6,400.60)	100.000	1.2534359	(8,022.74)
	04/12/2007	W-R-EN05	JPMorgan Prime MMKT	11.6055556	(3,558.85)	100.000	1.2531651	(4,459.83)
	04/30/2007	W-R-EN05	JPMorgan Prime MMKT	11.5055556	1,471,102.34	100.000	1.2507307	1,839,952.88
	05/01/2007	W-R-EN05	JPMorgan Prime MMKT	11.5000000	(1,389,376.07)	100.000	1.2505956	(1,737,547.60)
	05/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.4944444	(5,909.95)	100.000	1.2504605	(7,390.16)
	05/02/2007	W-R-EN05	JPMorgan Prime MMKT	11.4944444	5,909.95	100.000	1.2504605	7,390.16
	05/03/2007	W-R-EN05	JPMorgan Prime MMKT	11.4888889	(60,097.64)	100.000	1.2503254	(75,141.61)
	05/25/2007	W-R-EN05	JPMorgan Prime MMKT	11.3666667	(57,665.18)	100.000	1.2473574	(71,929.09)
	05/30/2007	W-R-EN05	JPMorgan Prime MMKT	11.3388889	1,513,048.84	100.000	1.2466838	1,886,293.51

167,055.93 55,992.28

<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return</i>	5.2728696
<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	** Internal Rt of Return ** PV Amt
8	12/13/2006	W-R-EN05	JPMorgan Prime MMKT	0.0000000	(20,508,926.24)	100.000	1.0000000	(20,508,926.24)
	01/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.1055556	(16,632.82)	100.000	0.9972569	(16,587.19)
	01/03/2007	W-R-EN05	JPMorgan Prime MMKT	0.1111111	(59,168.49)	100.000	0.9971128	(58,997.66)
	01/03/2007	W-R-EN05	JPMorgan Prime MMKT	0.1111111	59,168.49	100.000	0.9971128	58,997.66
	01/11/2007	W-R-EN05	JPMorgan Prime MMKT	0.1555556	(10,982.91)	100.000	0.9959602	(10,938.54)
	01/12/2007	W-R-EN05	JPMorgan Prime MMKT	0.1611111	(7,393.09)	100.000	0.9958162	(7,362.16)
	01/31/2007	W-R-EN05	JPMorgan Prime MMKT	0.2666667	(81,777.59)	100.000	0.9930846	(81,212.07)
	01/31/2007	W-R-EN05	JPMorgan Prime MMKT	0.2666667	20,684,881.15	100.000	0.9930846	20,541,837.11
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.2722222	(1,389,376.07)	100.000	0.9929410	(1,379,568.53)
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.2722222	(9,983.99)	100.000	0.9929410	(9,913.51)
	02/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.2722222	90,378.22	100.000	0.9929410	89,740.24
	02/05/2007	W-R-EN05	JPMorgan Prime MMKT	0.2888889	(5,912.81)	100.000	0.9925105	(5,868.53)
	02/05/2007	W-R-EN05	JPMorgan Prime MMKT	0.2888889	(77,890.89)	100.000	0.9925105	(77,307.53)
	02/07/2007	W-R-EN05	JPMorgan Prime MMKT	0.3000000	(18,730.17)	100.000	0.9922236	(18,584.52)
	02/28/2007	W-R-EN05	JPMorgan Prime MMKT	0.4166667	1,501,893.93	100.000	0.9892157	1,485,697.11
	03/01/2007	W-R-EN05	JPMorgan Prime MMKT	0.4333333	(1,389,376.07)	100.000	0.9887868	(1,373,796.71)
	03/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.4388889	(5,490.65)	100.000	0.9886439	(5,428.30)
	03/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.4388889	5,490.65	100.000	0.9886439	5,428.30
	03/05/2007	W-R-EN05	JPMorgan Prime MMKT	0.4555556	(62,525.48)	100.000	0.9882152	(61,788.63)
	03/08/2007	W-R-EN05	JPMorgan Prime MMKT	0.4722222	(9,493.67)	100.000	0.9877867	(9,377.72)
	03/31/2007	W-R-EN05	JPMorgan Prime MMKT	0.6000000	1,466,885.87	100.000	0.9845076	1,444,160.26
	04/01/2007	W-R-EN05	JPMorgan Prime MMKT	0.6000000	(1,389,376.07)	100.000	0.9845076	(1,367,851.28)
	04/03/2007	W-R-EN05	JPMorgan Prime MMKT	0.6111111	(6,108.60)	100.000	0.9842230	(6,012.22)
	04/03/2007	W-R-EN05	JPMorgan Prime MMKT	0.6111111	6,108.60	100.000	0.9842230	6,012.22
	04/04/2007	W-R-EN05	JPMorgan Prime MMKT	0.6166667	(65,658.21)	100.000	0.9840807	(64,612.98)
	04/10/2007	W-R-EN05	JPMorgan Prime MMKT	0.6500000	(6,400.60)	100.000	0.9832274	(6,293.25)
	04/12/2007	W-R-EN05	JPMorgan Prime MMKT	0.6611111	(3,558.85)	100.000	0.9829432	(3,498.15)
	04/30/2007	W-R-EN05	JPMorgan Prime MMKT	0.7611111	1,471,102.34	100.000	0.9803886	1,442,251.98
	05/01/2007	W-R-EN05	JPMorgan Prime MMKT	0.7666667	(1,389,376.07)	100.000	0.9802469	(1,361,931.57)
	05/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.7722222	(5,909.95)	100.000	0.9801052	(5,792.37)
	05/02/2007	W-R-EN05	JPMorgan Prime MMKT	0.7722222	5,909.95	100.000	0.9801052	5,792.37
	05/03/2007	W-R-EN05	JPMorgan Prime MMKT	0.7777778	(60,097.64)	100.000	0.9799635	(58,893.49)
	05/25/2007	W-R-EN05	JPMorgan Prime MMKT	0.9000000	(57,665.18)	100.000	0.9768516	(56,330.32)
	05/30/2007	W-R-EN05	JPMorgan Prime MMKT	0.9277778	1,513,048.84	100.000	0.9761457	1,476,956.19

167,055.93

0.00

Arbitrage Yield Limit.....	3.9271000
Internal Rate of Return.....	5.2728696
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

*Summary of Rebate Calculations
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B*

1

For funds: W-S-M-RS

<i>First Investment Date</i>	12/13/2006
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	4.3781458
<i>Total Interest Earned</i>	\$69,425.84
<i>90% of rebate liability</i>	\$8,445.61
<i>Full rebate liability</i>	\$9,384.01

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Ptg	** Arbitrage Yield Limit ** FV Factor	FV Amt
7	12/13/2006	W-S-M-RS	JPMorgan Prime MMKT	12.2666667	(3,453,646.76)	100.000	1.2693791	(4,383,987.16)
	01/02/2007	W-S-M-RS	JPMorgan Prime MMKT	12.1611111	(4,353.42)	100.000	1.2667763	(5,514.81)
	01/03/2007	W-S-M-RS	JPMorgan Prime MMKT	12.1555556	(10,259.21)	100.000	1.2666395	(12,994.72)
	01/03/2007	W-S-M-RS	JPMorgan Prime MMKT	12.1555556	10,259.21	100.000	1.2666395	12,994.72
	01/31/2007	W-S-M-RS	JPMorgan Prime MMKT	12.0055556	3,468,259.39	100.000	1.2629504	4,380,239.51
	02/01/2007	W-S-M-RS	JPMorgan Prime MMKT	12.0000000	(3,453,646.76)	100.000	1.2628140	(4,361,313.31)
	02/02/2007	W-S-M-RS	JPMorgan Prime MMKT	11.9944444	15,282.15	100.000	1.2626775	19,296.43
	03/02/2007	W-S-M-RS	JPMorgan Prime MMKT	11.8277778	13,798.40	100.000	1.2585920	17,366.56
	04/03/2007	W-S-M-RS	JPMorgan Prime MMKT	11.6555556	15,292.59	100.000	1.2543841	19,182.78
	05/02/2007	W-S-M-RS	JPMorgan Prime MMKT	11.4944444	14,793.49	100.000	1.2504605	18,498.68
	05/25/2007	W-S-M-RS	JPMorgan Prime MMKT	11.3666667	14,551.07	100.000	1.2473574	18,150.38
	05/30/2007	W-S-M-RS	JPMorgan Prime MMKT	11.3388889	3,439,095.69	100.000	1.2466838	4,287,464.95
					69,425.84			9,384.01

Arbitrage Yield Limit Limit.....	3.9271000
Internal Rate of Return.....	4.3781458
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

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Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
7	12/13/2006	W-S-M-RS	JPMorgan Prime MMKT	0.0000000	(3,453,646.76)	100.000	1.0000000	(3,453,646.76)
	01/02/2007	W-S-M-RS	JPMorgan Prime MMKT	0.1055556	(4,353.42)	100.000	0.9977169	(4,343.48)
	01/03/2007	W-S-M-RS	JPMorgan Prime MMKT	0.1111111	(10,259.21)	100.000	0.9975968	(10,234.56)
	01/03/2007	W-S-M-RS	JPMorgan Prime MMKT	0.1111111	10,259.21	100.000	0.9975968	10,234.56
	01/31/2007	W-S-M-RS	JPMorgan Prime MMKT	0.2666667	3,468,259.39	100.000	0.9942421	3,448,289.46
	02/01/2007	W-S-M-RS	JPMorgan Prime MMKT	0.2666667	(3,453,646.76)	100.000	0.9942421	(3,433,760.97)
	02/02/2007	W-S-M-RS	JPMorgan Prime MMKT	0.2722222	15,282.15	100.000	0.9941225	15,192.33
	03/02/2007	W-S-M-RS	JPMorgan Prime MMKT	0.4388889	13,798.40	100.000	0.9905411	13,667.88
	04/03/2007	W-S-M-RS	JPMorgan Prime MMKT	0.6111111	15,292.59	100.000	0.9868538	15,091.55
	05/02/2007	W-S-M-RS	JPMorgan Prime MMKT	0.7722222	14,793.49	100.000	0.9834169	14,548.17
	05/25/2007	W-S-M-RS	JPMorgan Prime MMKT	0.9000000	14,551.07	100.000	0.9806996	14,270.23
	05/30/2007	W-S-M-RS	JPMorgan Prime MMKT	0.9277778	3,439,095.69	100.000	0.9801098	3,370,691.54

69,425.84 (0.05)

Arbitrage Yield Limit 3.9271000
Internal Rate of Return 4.3781458
Calculation Standard MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

*Summary of Rebate Calculations
INDIANA, STATE OF
State Rewarding Fund Program Bonds, Series 2006B*

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For funds: WW-SUPPT

<i>First Investment Date</i>	05/30/2007
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	6.6777399
<i>Total Interest Earned</i>	\$1,610,299.15
<i>90% of rebate liability</i>	\$675,231.87
<i>Full rebate liability</i>	\$750,257.63

Dated:	12/13/2006	Future Value Via Nonpurpose Investments Report					
Delivered:	12/13/2006	INDIANA, STATE OF					
		State Revolving Fund Program Bonds, Series 2006B				Future Valued To:	1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	FV Amt
10	05/30/2007	WW-SUPPT	JPMorgan Prime MMKT	11.3388889	(6,321,702.00)	100.000	1.2466838	(7,881,163.59)
	06/04/2007	WW-SUPPT	JPMorgan Prime MMKT	11.3166667	904.08	100.000	1.2461452	1,126.61
	06/19/2007	WW-SUPPT	JPMorgan Prime MMKT	11.2333333	6,321,702.00	100.000	1.2441276	7,865,003.70
	07/03/2007	WW-SUPPT	JPMorgan Prime MMKT	11.1555556	16,226.41	100.000	1.2422474	20,157.21
	07/30/2007	WW-SUPPT	JPMorgan Prime MMKT	11.0055556	(38,914.47)	100.000	1.2386293	(48,200.60)
	08/01/2007	WW-SUPPT	JPMorgan Prime MMKT	11.0000000	38,914.47	100.000	1.2384955	48,195.39
	08/02/2007	WW-SUPPT	JPMorgan Prime MMKT	10.9944444	11.18	100.000	1.2383617	13.84
11	06/19/2007	WW-SUPPT	FSA Gic 5.405% 2/1/28	11.2333333	(6,321,702.00)	100.000	1.2441276	(7,865,003.70)
	07/30/2007	WW-SUPPT	FSA Gic 5.405% 2/1/28	11.0055556	38,914.47	100.000	1.2386293	48,200.60
	01/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0055556	74,000.00	100.000	1.2147765	89,893.46
	01/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0055556	170,844.00	100.000	1.2147765	207,537.28
	01/31/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0055556	6,247,702.00	100.000	1.2147765	7,589,561.76
	02/01/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0000000	(6,247,702.00)	100.000	1.2146453	(7,588,741.91)
	03/19/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	9.7333333	1,925,703.00	100.000	1.2083632	2,326,948.64
	07/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	9.0055556	168,844.15	100.000	1.1913831	201,158.07
	11/24/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	8.3722222	(664,000.00)	100.000	1.1768009	(781,395.77)
	01/29/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	8.0111111	167,906.12	100.000	1.1685665	196,209.46
	01/31/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	8.0055556	4,985,999.00	100.000	1.1684402	5,825,841.76
	02/01/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	8.0000000	(4,985,999.00)	100.000	1.1683140	(5,825,212.44)
	07/30/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	7.0055556	169,782.17	100.000	1.1459391	194,560.03
	11/24/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.3722222	664,000.00	100.000	1.1319131	751,590.29
	01/28/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.0166667	501,666.00	100.000	1.1241142	563,929.88
	01/28/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.0166667	166,968.10	100.000	1.1241142	187,691.21
	01/31/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.0055556	3,820,333.00	100.000	1.1238714	4,293,562.82
	02/01/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.0000000	(3,820,333.00)	100.000	1.1237500	(4,293,090.02)
	02/09/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.9555556	(501,667.00)	100.000	1.1227792	(563,261.27)
	07/29/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.0111111	156,149.33	100.000	1.1023476	172,130.84
	01/28/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	4.0166667	154,423.92	100.000	1.0812361	166,968.72
	01/31/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	4.0055556	4,322,000.00	100.000	1.0810025	4,672,092.90
	01/31/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	4.0055556	(4,322,000.00)	100.000	1.0810025	(4,672,092.90)
	07/28/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	3.0166667	155,286.62	100.000	1.0604143	164,668.16
	01/30/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	2.0055556	157,012.03	100.000	1.0397689	163,256.22
	06/14/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.2611111	4,322,000.00	100.000	1.0248257	4,429,296.77
	06/14/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.2611111	86,952.64	100.000	1.0248257	89,111.30
12	01/30/2008	WW-SUPPT	BNY Hamilton Mny Fd	10.0055556	(244,844.00)	100.000	1.2147765	(297,430.74)
	02/01/2008	WW-SUPPT	BNY Hamilton Mny Fd	10.0000000	244,844.00	100.000	1.2146453	297,398.62
	02/04/2008	WW-SUPPT	BNY Hamilton Mny Fd	9.9833333	54.95	100.000	1.2142517	66.72
22	01/29/2009	WW-SUPPT	Dreyfus Cash Mgmt	8.0111111	(167,906.12)	100.000	1.1685665	(196,209.46)
	01/30/2009	WW-SUPPT	Dreyfus Cash Mgmt	8.0055556	167,906.12	100.000	1.1684402	196,188.26
	02/03/2009	WW-SUPPT	Dreyfus Cash Mgmt	7.9888889	5.93	100.000	1.1680616	6.93
	01/28/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.0166667	(668,634.10)	100.000	1.1241142	(751,621.09)
	01/29/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.0111111	166,968.10	100.000	1.1239928	187,670.94
	02/01/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.0000000	501,666.00	100.000	1.1237500	563,747.14
	02/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.9944444	6.22	100.000	1.1236286	6.99
	07/29/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.0111111	(156,149.33)	100.000	1.1023476	(172,130.84)
	08/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	4.9944444	156,149.33	100.000	1.1019904	172,075.07
	08/03/2010	WW-SUPPT	Dreyfus Cash Mgmt	4.9888889	3.04	100.000	1.1018714	3.35
	09/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	4.8277778	1.00	100.000	1.0984248	1.10
	01/28/2011	WW-SUPPT	Dreyfus Cash Mgmt	4.0166667	(154,423.92)	100.000	1.0812361	(166,968.72)
	02/01/2011	WW-SUPPT	Dreyfus Cash Mgmt	4.0000000	154,423.92	100.000	1.0808857	166,914.61

Prepared by: Stephanie McGee
 Prepared on: 3/4/2013 14:45 14.88d Rpt 10a

MunEaseMainDb
 IND04472-2006-SRB

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	**Arbitrage Yield Limit ** FV Factor	FV Amt
22	02/02/2011	WW-SUPPT	Dreyfus Cash Mgmt	3.9944444	2.41	100.000	1.0807690	2.60
	01/30/2012	WW-SUPPT	Dreyfus Cash Mgmt	2.0055556	(157,012.03)	100.000	1.0397689	(163,256.22)
	01/31/2012	WW-SUPPT	Dreyfus Cash Mgmt	2.0055556	157,012.03	100.000	1.0397689	163,256.22
	02/02/2012	WW-SUPPT	Dreyfus Cash Mgmt	1.9944444	0.38	100.000	1.0395442	0.40
					1,610,299.15			750,257.63

Arbitrage Yield Limit Limit 3.9271000
 Internal Rate of Return, 6.6777399
 Calculation Standard MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
 Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
 INDIANA, STATE OF
 State Revolving Fund Program Bonds, Series 2006B

1

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal PV Factor	Rt of Return ** PV Amt
10	05/30/2007	WW-SUPPT	JPMorgan Prime MMKT	0.0000000	(6,321,702.00)	100.000	1.0000000	(6,321,702.00)
	06/04/2007	WW-SUPPT	JPMorgan Prime MMKT	0.0222222	904.08	100.000	0.9992704	903.42
	06/19/2007	WW-SUPPT	JPMorgan Prime MMKT	0.1055556	6,321,702.00	100.000	0.9965392	6,299,823.85
	07/03/2007	WW-SUPPT	JPMorgan Prime MMKT	0.1833333	16,226.41	100.000	0.9939968	16,129.00
	07/30/2007	WW-SUPPT	JPMorgan Prime MMKT	0.3333333	(38,914.47)	100.000	0.9891119	(38,490.77)
	08/01/2007	WW-SUPPT	JPMorgan Prime MMKT	0.3388889	38,914.47	100.000	0.9889314	38,483.74
	08/02/2007	WW-SUPPT	JPMorgan Prime MMKT	0.3444444	11.18	100.000	0.9887510	11.05
11	06/19/2007	WW-SUPPT	FSA Gic 5.405% 2/1/28	0.1055556	(6,321,702.00)	100.000	0.9965392	(6,299,823.85)
	07/30/2007	WW-SUPPT	FSA Gic 5.405% 2/1/28	0.3333333	38,914.47	100.000	0.9891119	38,490.77
	01/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.3333333	74,000.00	100.000	0.9571538	70,829.38
	01/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.3333333	170,844.00	100.000	0.9571538	163,523.98
	01/31/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.3388889	6,247,702.00	100.000	0.9569792	5,978,920.60
	02/01/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.3388889	(6,247,702.00)	100.000	0.9569792	(5,978,920.60)
	03/19/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	1.6055556	1,925,703.00	100.000	0.9486343	1,826,787.92
	07/30/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	2.3333333	168,844.15	100.000	0.9262282	156,388.22
	11/24/2008	WW-SUPPT	FSA Gic 5.405% 2/1/28	2.9666667	(664,000.00)	100.000	0.9071609	(602,354.85)
	01/29/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	3.3277778	167,906.12	100.000	0.8964654	150,522.03
	01/31/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	3.3388889	4,985,999.00	100.000	0.8961384	4,468,144.92
	02/01/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	3.3388889	(4,985,999.00)	100.000	0.8961384	(4,468,144.92)
	07/30/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	4.3333333	169,782.17	100.000	0.8673424	147,259.28
	11/24/2009	WW-SUPPT	FSA Gic 5.405% 2/1/28	4.9666667	664,000.00	100.000	0.8494874	564,059.60
	01/28/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.3222222	501,666.00	100.000	0.8396250	421,211.33
	01/28/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.3222222	166,968.10	100.000	0.8396250	140,190.60
	01/31/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.3388889	3,820,333.00	100.000	0.8391656	3,205,891.85
	02/01/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.3388889	(3,820,333.00)	100.000	0.8391656	(3,205,891.85)
	02/09/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	5.3833333	(501,667.00)	100.000	0.8379415	(420,367.60)
	07/29/2010	WW-SUPPT	FSA Gic 5.405% 2/1/28	6.3277778	156,149.33	100.000	0.8123486	126,847.69
	01/28/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	7.3222222	154,423.92	100.000	0.7862451	121,415.05
	01/31/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	7.3388889	4,322,000.00	100.000	0.7858148	3,396,291.78
	01/31/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	7.3388889	(4,322,000.00)	100.000	0.7858148	(3,396,291.78)
	07/28/2011	WW-SUPPT	FSA Gic 5.405% 2/1/28	8.3222222	155,286.62	100.000	0.7608416	118,148.52
	01/30/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	9.3333333	157,012.03	100.000	0.7359902	115,559.32
	06/14/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0777778	4,322,000.00	100.000	0.7182134	3,104,118.43
	06/14/2012	WW-SUPPT	FSA Gic 5.405% 2/1/28	10.0777778	86,952.64	100.000	0.7182134	62,450.55
12	01/30/2008	WW-SUPPT	BNY Hamilton Mny Fd	1.3333333	(244,844.00)	100.000	0.9571538	(234,353.36)
	02/01/2008	WW-SUPPT	BNY Hamilton Mny Fd	1.3388889	244,844.00	100.000	0.9569792	234,310.61
	02/04/2008	WW-SUPPT	BNY Hamilton Mny Fd	1.3555556	54.95	100.000	0.9564555	52.56
22	01/29/2009	WW-SUPPT	Dreyfus Cash Mgmt	3.3277778	(167,906.12)	100.000	0.8964654	(150,522.03)
	01/30/2009	WW-SUPPT	Dreyfus Cash Mgmt	3.3333333	167,906.12	100.000	0.8963019	150,494.57
	02/03/2009	WW-SUPPT	Dreyfus Cash Mgmt	3.3500000	5.93	100.000	0.8958114	5.31
	01/28/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.3222222	(668,634.10)	100.000	0.8396250	(561,401.92)
	01/29/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.3277778	166,968.10	100.000	0.8394718	140,165.02
	02/01/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.3388889	501,666.00	100.000	0.8391656	420,980.83
	02/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	5.3444444	6.22	100.000	0.8390124	5.22
	07/29/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.3277778	(156,149.33)	100.000	0.8123486	(126,847.69)
	08/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.3444444	156,149.33	100.000	0.8119040	126,778.27
	08/03/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.3500000	3.04	100.000	0.8117559	2.47
	09/02/2010	WW-SUPPT	Dreyfus Cash Mgmt	6.5111111	1.00	100.000	0.8074719	0.81
	01/28/2011	WW-SUPPT	Dreyfus Cash Mgmt	7.3222222	(154,423.92)	100.000	0.7862451	(121,415.05)

Prepared by: Stephanie McGee

Prepared on: 3/4/2013 14:45 14.88d Rpt 09d

MunEaseMainDb

IND04472-2006-SRB

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Rewarding Fund Program Bonds, Series 2006B

2

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
22	02/01/2011	WW-SUPPT	Dreyfus Cash Mgmt	7.3388889	154,423.92	100.000	0.7858148	121,348.61
	02/02/2011	WW-SUPPT	Dreyfus Cash Mgmt	7.3444444	2.41	100.000	0.7856715	1.89
	01/30/2012	WW-SUPPT	Dreyfus Cash Mgmt	9.3333333	(157,012.03)	100.000	0.7359902	(115,559.32)
	01/31/2012	WW-SUPPT	Dreyfus Cash Mgmt	9.3388889	157,012.03	100.000	0.7358560	115,538.24
	02/02/2012	WW-SUPPT	Dreyfus Cash Mgmt	9.3444444	0.38	100.000	0.7357217	0.28
					1,610,299.15			(0.04)

Arbitrage Yield Limit..... 3.9271000
Internal Rate of Return..... 6.6777399
Calculation Standard..... MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

Summary of Rebate Calculations
INDIANA, STATE OF
State Retirement Fund Program Bonds, Series 2006B

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For funds: SUPP PRE

<i>First Investment Date</i>	12/13/2012
<i>Anniversary Date</i>	08/01/2007
<i>Future Value Date</i>	01/31/2013
<i>Arbitrage Yield Limit</i>	3.9271000
<i>Internal Rate of Return (IRR)</i>	0.1284889
<i>Total Interest Earned</i>	\$6,473.28
<i>90% of rebate liability</i>	-\$171,011.70
<i>Full rebate liability</i>	-\$190,013.00

Dated: 12/13/2006 Future Value Via Nonpurpose Investments Report
 Delivered: 12/13/2006 INDIANA, STATE OF 1
 State Revolving Fund Program Bonds, Series 2006B Future Valued To: 1/31/2013

Grp ID	Trans Date	Fund ID	Description	Future Value Periods	Calculation Amt (Interest Earnings)	Pool Pctg	** Arbitrage Yield Limit ** FV Factor	Yield Limit FV Amt
23	12/13/2012	SUPP PRE	Goldman MMkt.	0.2666667	(37,795,748.00)	100.000	1.0051989	(37,992,242.68)
	01/03/2013	SUPP PRE	Goldman MMkt.	0.1555556	2,779.97	100.000	1.0030294	2,788.39
	01/31/2013	SUPP PRE	Goldman MMkt.	0.0000000	37,795,748.00	100.000	1.0000000	37,795,748.00
	02/01/2013	SUPP PRE	Goldman MMkt.	-0.0055556	3,693.31	100.000	0.9999964	3,693.30
					6,473.28			1190,013.00

Arbitrage Yield Limit Limit.....	3.9271000
Internal Rate of Return.....	0.1284889
Calculation Standard.....	MSRB 30/360 SEMI 4/3

Dated: 12/13/2006
Delivered: 12/13/2006

I.R.R. Report Via Nonpurpose Investments
INDIANA, STATE OF
State Revolving Fund Program Bonds, Series 2006B

1

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rt of Return ** PV Factor	PV Amt
23	12/13/2012	SUPP PRE	Goldman MMkt.	0.0000000	(37,795,748.00)	100.000	1.0000000	(37,795,748.00)
	01/03/2013	SUPP PRE	Goldman MMkt.	0.1111111	2,779.97	100.000	0.9999286	2,779.77
	01/31/2013	SUPP PRE	Goldman MMkt.	0.2666667	37,795,748.00	100.000	0.9998288	37,789,275.52
	02/01/2013	SUPP PRE	Goldman MMkt.	0.2666667	3,693.31	100.000	0.9998288	3,692.68
					6,473.28			(0.03)

Arbitrage Yield Limit. 3.9271000
Internal Rate of Return. 0.1284889
Calculation Standard. MSRB 30/360 SEMI 4/3